

CITY OF LAS VEGAS

REVENUE REPORT

FIRST QUARTER FY 2005



September 30, 2004

City of Las Vegas
Quarterly Revenue Report
Fiscal Year 2004-2005

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FY2005 First Quarter Revenue Highlights

General Fund revenues for the first quarter of FY2005 increased \$6.76 million—10.2%. The first quarter of FY2004 had an increase of 4.4% compared to the prior years first quarter. The following highlights are offered for the City's major revenue categories:

- Intergovernmental revenues increased 12.4% (approximately \$2.1 million). Consolidated tax, which accounts for 93% of the revenue in the category, increased 12.45% (approximately \$2 million). During the first quarter, total State and Clark County taxable sales both increased at the rate of 14.4%.
- Taxes in the first quarter of FY2005 increased 14.9% (approximately \$3.2 million) compared to the prior year. An increase in assessed valuation was responsible for the upswing in the category.
- Licenses and Permits increased 7.0% (approximately \$1.2 million) in the first quarter of FY2005. Business Licenses and Liquor Licenses increased 16.4% (\$506 thousand) and 15.4% (\$97 thousand)—respectively. More business activity was noted for both line items. Other Licenses and Permits increased 87.6% (\$634 thousand) due to the implementation of a new fee schedule in October of 2003. On the downside, City Gaming licenses were down – 14.6% (\$272 thousand).
- Charges for Services decreased slightly –0.06% (\$4 thousand) in the first quarter of FY2005. Corrections Charges declined –1.8% (\$42 thousand) due to fewer beds rented to Federal and Clark County inmates. Municipal Court Charges decreased –26.7% (approximately \$280 thousand) due to procedural changes. On the upside, EMS Transports increased 88.7% (approximately \$220 thousand) due to a 125% increase in the number of transports.
- Fines and Forfeits increased 6.2% in the first quarter of FY2005. Municipal court fines increased approximately \$187 thousand (6.1%) due to a procedural change.
- Interest Earnings had a positive turnaround in the first quarter of FY2005 compared to the same period in the prior year. The up tick in the category was due to an increase in the investment pool balance and slightly higher interest rates.

Selected Enterprise Fund Revenue:

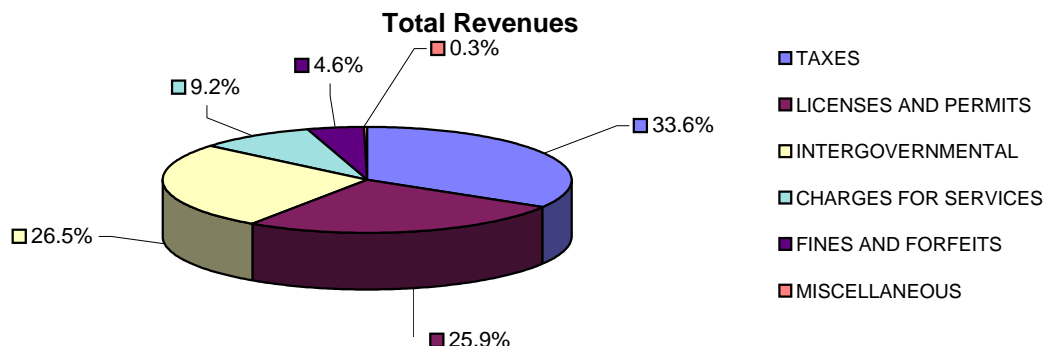
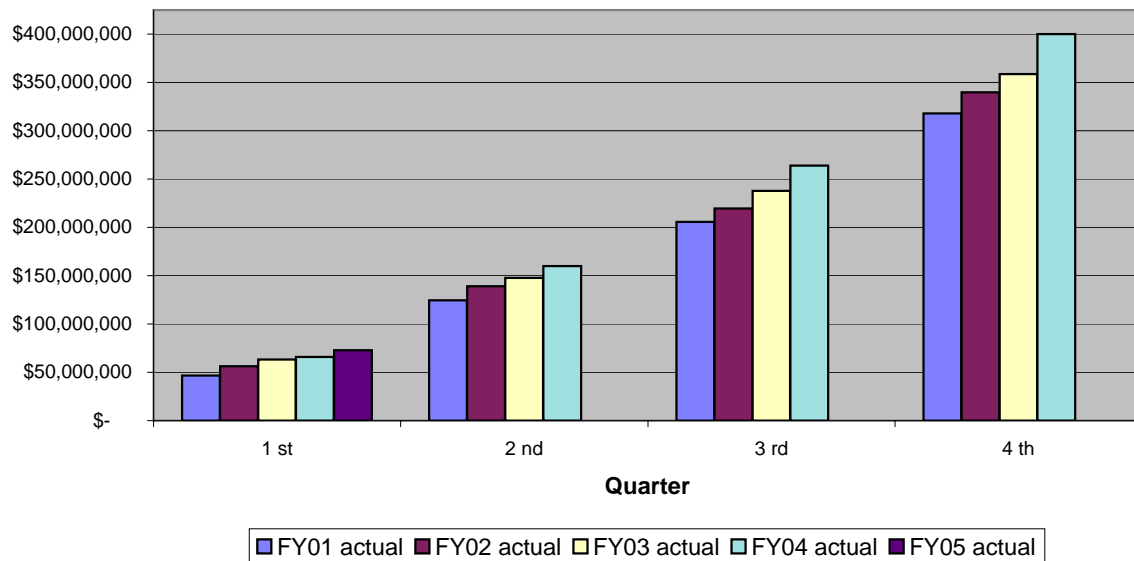
- Building permits decreased –17.8% in the first quarter of FY2005. The decrease was due to lower construction valuations and less permits issued.
- Sewer Connection fees decreased –21.2% in the first quarter of FY2005. The decrease was due to fewer sewer connections compared to the prior year (34% fewer).
- Parking revenues decreased –0.12%. The decrease was due to the implementation of a new software system.

GENERAL FUND REVENUE SUMMARY

TOTAL REVENUES						
	<i>FY01 actual</i>	<i>FY02 actual</i>	<i>FY03 actual</i>	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY05 budget</i>
Quarter						
1 st	\$ 46,747,334	\$ 56,349,165	\$ 63,225,982	\$ 66,011,316	\$ 72,766,346	
2 nd	124,521,273	139,251,895	147,684,757	159,903,413	-	
3 rd	205,683,909	219,591,264	237,826,840	264,023,500	-	
4 th	317,866,620	339,742,385	358,840,916	400,290,953	-	421,271,100

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	15%	17%	18%	16%	17%
2nd qtr/4th qtr	39%	41%	41%	40%	
3rd qtr/4th qtr	65%	65%	66%	66%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

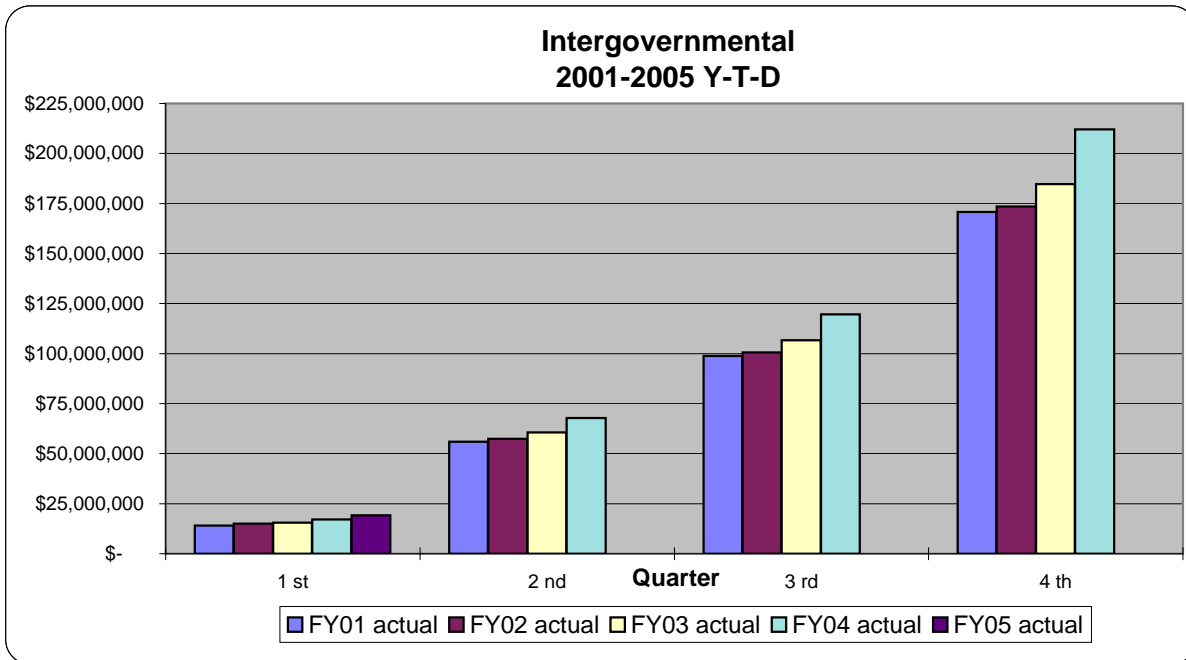
**Total Revenue
2001-2005 Y-T-D**



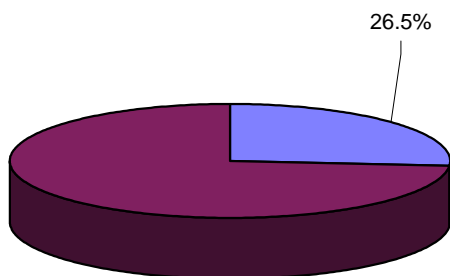
GENERAL FUND REVENUE CATEGORY- INTERGOVERNMENTAL SUMMARY STATISTICS

INTERGOVERNMENTAL						
	<i>FY01 actual</i>	<i>FY02 actual</i>	<i>FY03 actual</i>	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY05 budget</i>
Quarter						
1 st	\$ 14,059,244	\$ 14,993,818	\$ 15,477,006	\$ 17,137,759	\$ 19,266,691	
2 nd	55,904,533	57,431,126	60,542,304	67,773,787	-	
3 rd	98,797,577	100,560,447	106,690,624	119,642,565	-	
4 th	170,721,301	173,439,100	184,743,832	211,970,151	-	215,366,000

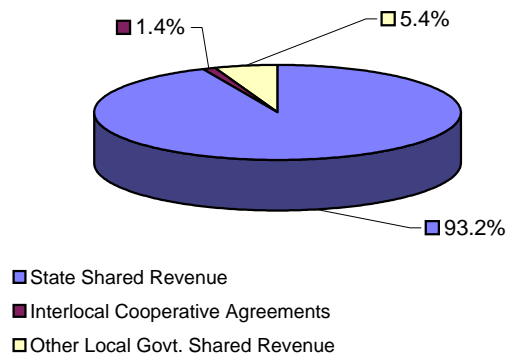
<i>Ratio Analysis</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>
1st qtr/4th qtr	8%	9%	8%	8%	9%
2nd qtr/4th qtr	33%	33%	33%	32%	
3rd qtr/4th qtr	58%	58%	58%	56%	
4th qtr/4th qtr	100%	100%	100%	100%	100%



**Intergovernmental as a % of Total
Revenue**



Intergovernmental by Subcategories



GENERAL FUND REVENUE CATEGORY- INTERGOVERNMENTAL

STATE SHARED REVENUES

	FY01 actual	FY02 actual	FY03 actual	FY04 actual	FY05 actual	FY05 budget
Quarter						
1 st	\$ 12,831,160	\$ 13,710,947	\$ 14,215,596	\$ 15,970,591	\$ 17,960,309	
2 nd	53,346,191	54,760,798	57,961,758	65,226,868	-	
3 rd	94,828,669	96,541,345	102,909,914	115,935,255	-	
4 th	165,285,873	167,791,409	179,329,660	206,945,421	-	209,875,000

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	8%	8%	8%	8%	9%
2nd qtr/4th qtr	32%	33%	32%	32%	
3rd qtr/4th qtr	57%	58%	57%	56%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

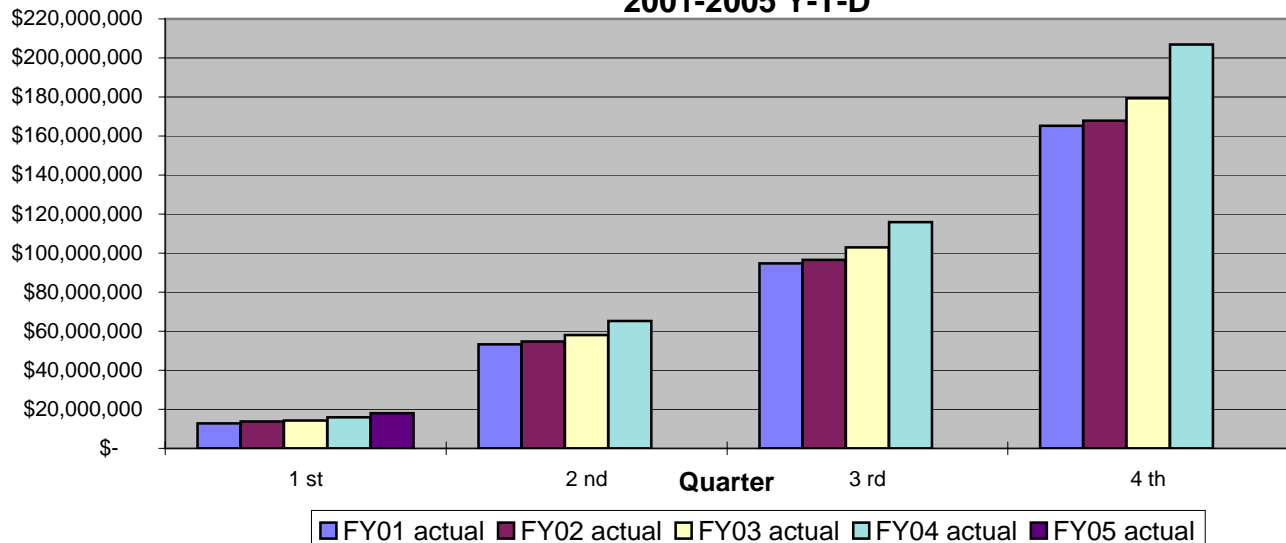
Trend Analysis--State Shared Revenues

State Shared Revenues increased \$1,989,718 (12.46%) in the first quarter of FY2005 compared to the same period in the prior year. Taxable sales, through July of FY2005, increased 14.8% for the State as a whole. In Clark County, taxable sales increased 16.5% while Washoe County increased 10.1%.

As a side note, the first quarter year to date figure is only one month of revenue (July). The Consolidated Tax Distribution for August and September were received in October and November and were recorded in the month of receipt--an accrual was not made.

Consolidated tax, which consists of six different revenue sources, accounts for the majority of the revenue in the category. The six revenue sources are pooled at the County level and are distributed (by the State Treasurers office) to the local governments under a two tiered formula. A base amount of revenue was initially established under the 1997 legislature and it has been adjusted each calendar year by the change in CPI to create the ensuing year base allocation. Accordingly, the City receives a base monthly allocation (calculated by the increase in CPI applied to prior years total distributions) and any excess collections above the base amount. Any excess collections are distributed based on a formula that incorporates population and growth statistics. The increase in the CPI used to calculate FY2005 base amounts was 1.9%.

State Shared Revenues 2001-2005 Y-T-D



GENERAL FUND REVENUE CATEGORY- INTERGOVERNMENTAL

INTERLOCAL COOPERATIVE AGREEMENTS

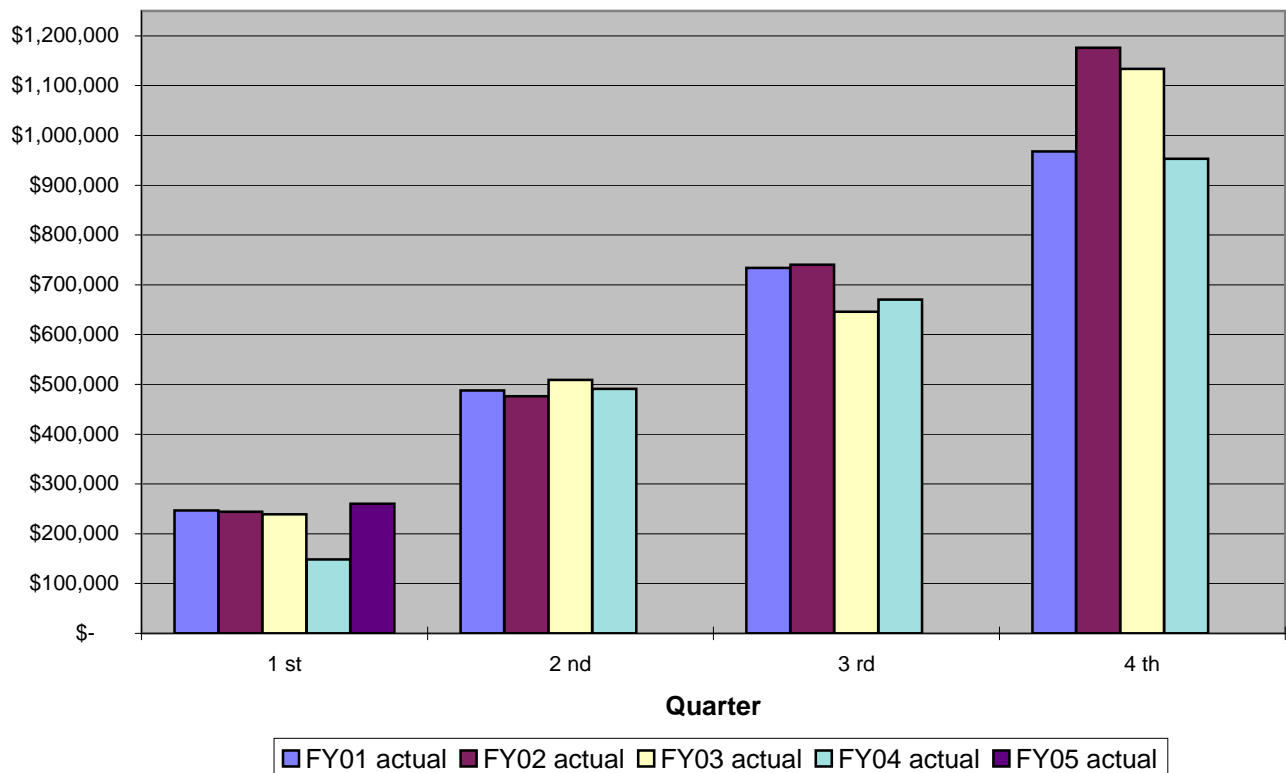
		FY01 actual	FY02 actual	FY03 actual	FY04 actual	FY05 actual	FY05 budget
Quarter							
1 st	\$	246,625	\$ 244,426	\$ 239,035	\$ 148,648	\$ 260,177	
2 nd		487,773	476,241	509,201	490,954	-	
3 rd		733,714	740,548	646,200	670,279	-	
4 th		967,823	1,176,239	1,133,355	953,075	-	1,247,000

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	25%	21%	21%	16%	21%
2nd qtr/4th qtr	50%	40%	45%	52%	
3rd qtr/4th qtr	76%	63%	57%	70%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--Interlocal Cooperative Agreements

Interlocal agreements increased \$111,529 (75.03%) compared to the prior year. Reimbursed From Other Governments is the lone item in the category. The double digit increase can be attributed to a timing difference. Specifically, in the first quarter of FY2005 the City received three reimbursements from the County for operating costs of the DTC--compared to two reimbursements in the same period in the prior year. In addition, the amount of the individual reimbursements from the County increased slightly in the first quarter compared to the same period in the prior year.

**Interlocal Cooperative Agreements
2001-2005 Y-T-D**



GENERAL FUND REVENUE CATEGORY- INTERGOVERNMENTAL

OTHER LOCAL GOVT. SHARED REVENUES

		FY01 actual	FY02 actual	FY03 actual	FY04 actual	FY05 actual	FY05 budget
Quarter							
1 st	\$	981,459	\$ 1,038,445	\$ 1,022,375	\$ 1,018,520	\$ 1,046,205	
2 nd		2,070,569	2,194,087	2,071,345	2,055,965	-	
3 rd		3,235,194	3,278,554	3,134,510	3,037,031	-	
4 th		4,467,605	4,471,452	4,280,817	4,071,655	-	4,244,000

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	22%	23%	24%	25%	25%
2nd qtr/4th qtr	46%	49%	48%	50%	
3rd qtr/4th qtr	72%	73%	73%	75%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

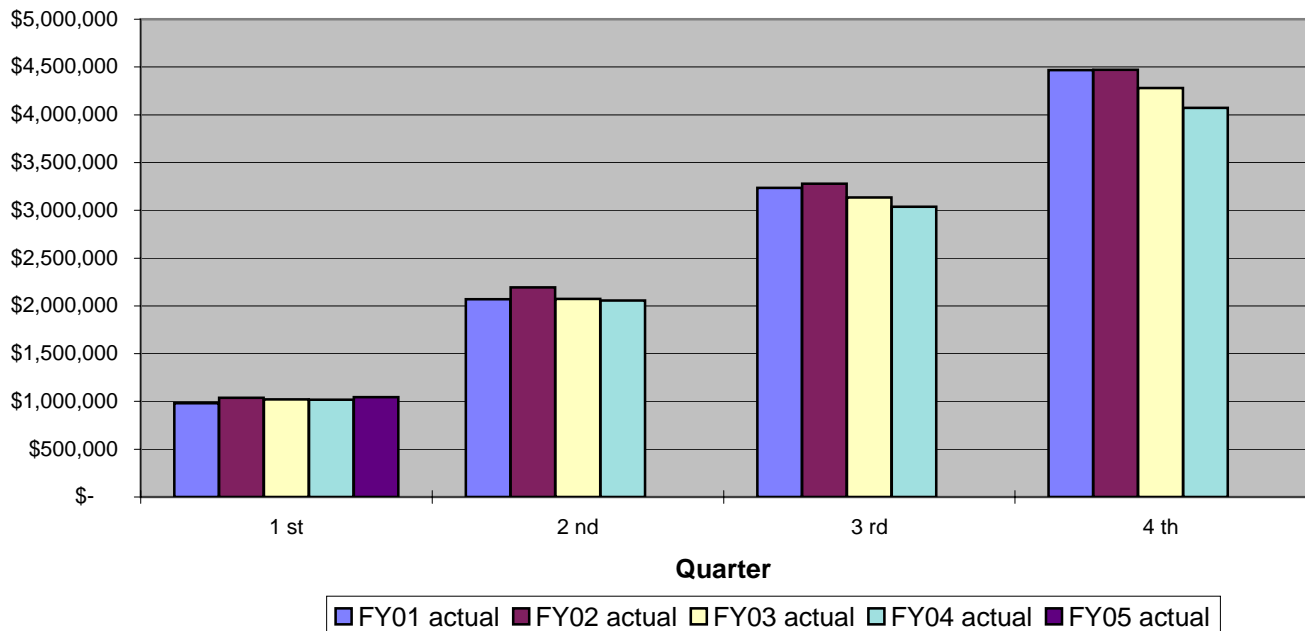
Trend Analysis--Other Local Govt. Shared Revenues

First quarter revenue for FY2005 increased \$27,685 (2.72%) compared to the prior year. The revenue category consists of County Gaming Licenses and Payment in Lieu of Taxes (PILT). PILT showed no activity during the quarter.

A review of the Gaming Control Boards "Gaming Revenue Report", for the three month period ending September 30, 2004, indicated that the number of games/tables and slot machines in the downtown Las Vegas area declined (-1.8%) and (-13.4%)--respectively.

The County collects gaming taxes from various City gambling establishments and subsequently distributes the proceeds to the City. County Gaming Licenses are levied upon the casino on a monthly basis per slot machine, per table game, and other miscellaneous games at varying rates depending on the type of game. These fees are paid quarterly in advance.

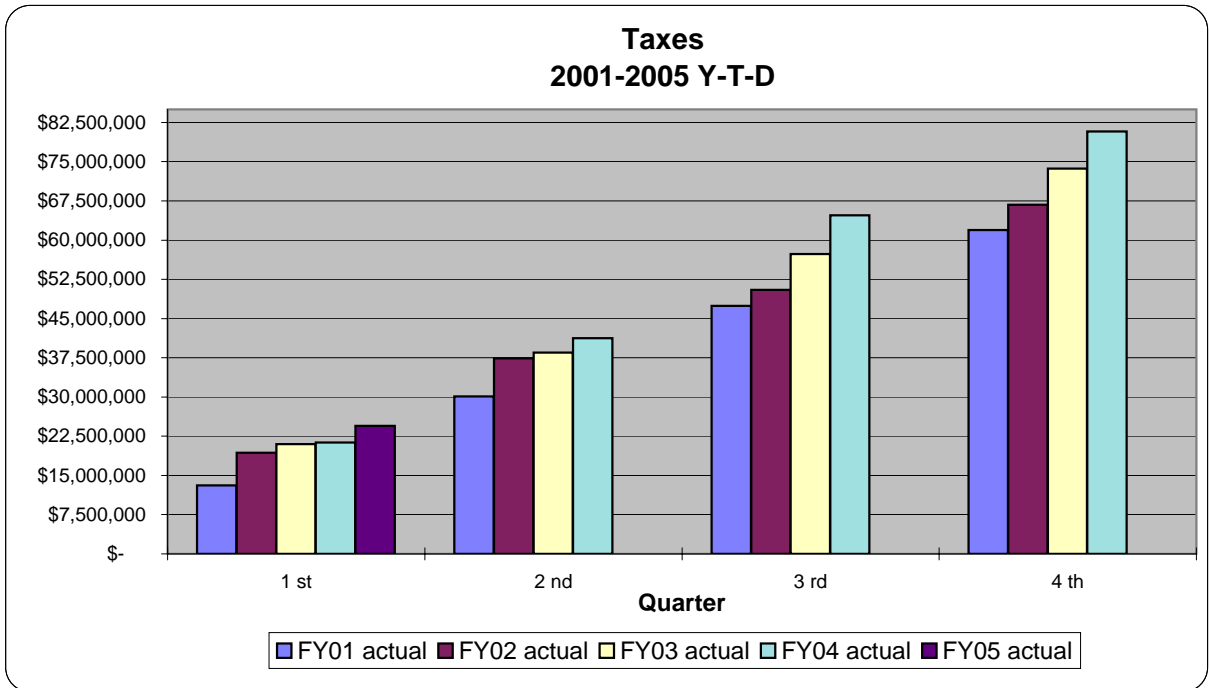
**Other Local Govt. Shared Revenues
2001-2005 Y-T-D**



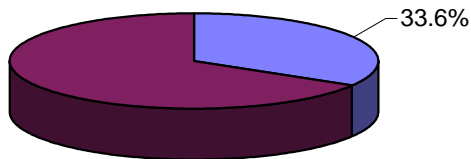
GENERAL FUND REVENUE CATEGORY- TAXES SUMMARY STATISTICS

TAXES						
	FY01 actual	FY02 actual	FY03 actual	FY04 actual	FY05 actual	FY05 budget
Quarter						
1 st	\$ 13,124,732	\$ 19,360,377	\$ 21,002,410	\$ 21,303,695	\$ 24,485,783	
2 nd	30,138,410	37,372,511	38,507,478	41,265,151	-	
3 rd	47,411,855	50,514,654	57,363,924	64,764,145	-	
4 th	61,911,810	66,750,784	73,706,180	80,769,902	-	87,991,100

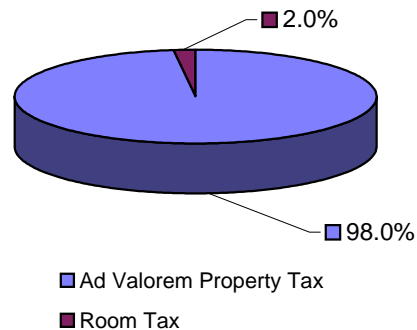
Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	21%	29%	28%	26%	28%
2nd qtr/4th qtr	49%	56%	52%	51%	
3rd qtr/4th qtr	77%	76%	78%	80%	
4th qtr/4th qtr	100%	100%	100%	100%	100%



Taxes as a % of Total Revenue



Taxes by Subcategories



GENERAL FUND REVENUE CATEGORY- TAXES

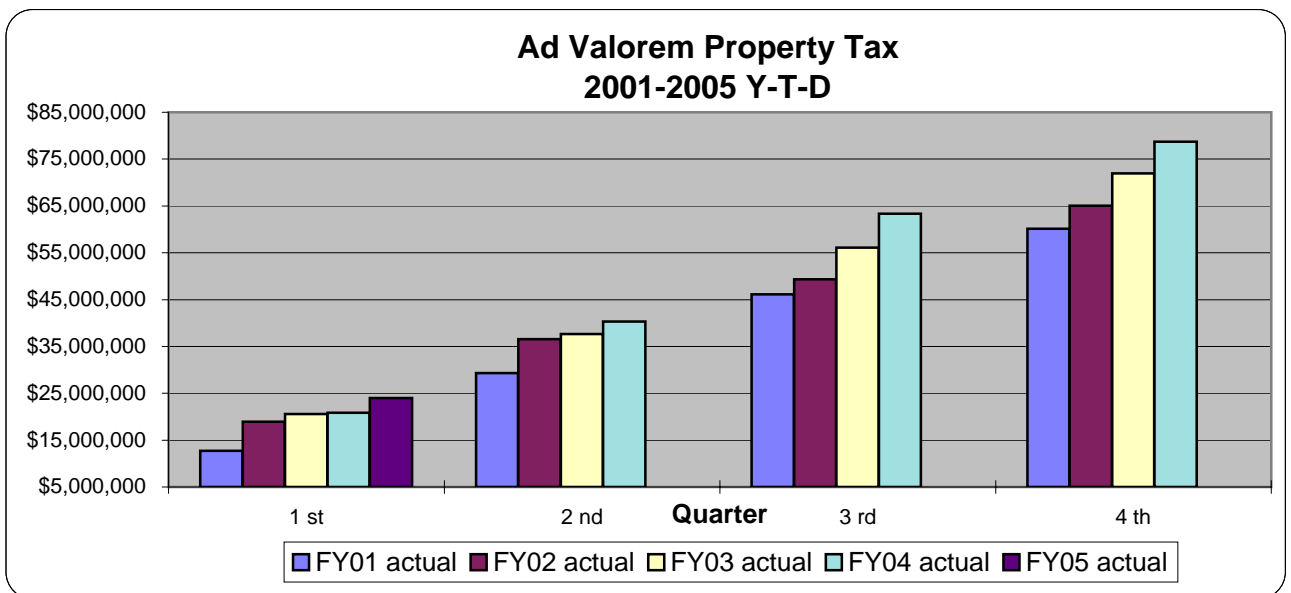
AD VALOREM PROPERTY TAX						
	<i>FY01 actual</i>	<i>FY02 actual</i>	<i>FY03 actual</i>	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY05 budget</i>
Quarter						
1 st	\$ 12,736,358	\$ 18,957,092	\$ 20,598,256	\$ 20,841,461	\$ 23,996,983	
2 nd	29,295,023	36,550,902	37,665,735	40,312,121	-	
3 rd	46,157,863	49,324,094	56,100,346	63,322,878	-	
4 th	60,147,455	65,038,115	71,930,452	78,698,655	-	86,033,100

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	21%	29%	29%	26%	28%
2nd qtr/4th qtr	49%	56%	52%	51%	
3rd qtr/4th qtr	77%	76%	78%	80%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Assessed Value and Ad Valorem Tax Rate Trend Analysis:					
	<i>2001</i>	<i>2002</i>	<i>2003</i>	<i>2004</i>	<i>2005</i>
Allowed Tax Rate	0.8152	0.8502	0.8508	0.8556	0.8594
Tax Rate Levied	0.6765	0.6765	0.6765	0.6765	0.6765
% = levied/allowable	83%	80%	80%	79%	79%
Assessed Valuation	8.9 billion	9.5 billion	10.6 billion	11.48 billion	12.72 billion
% change from prior year	7.31%	6.36%	11.85%	8.28%	10.80%

Trend Analysis--Ad Valorem Property Tax

Ad Valorem Property Tax increased \$3,155,522 (15.14%) in the first quarter of FY2005 compared to the same period in the prior year. The allowable tax rate increased 0.44%, the tax rate levied remained the same (at 0.6765), and assessed value increased 10.8% (from 11.48 billion to 12.72 billion). So, the rise in revenue can be attributed to the increase in assessed valuation.



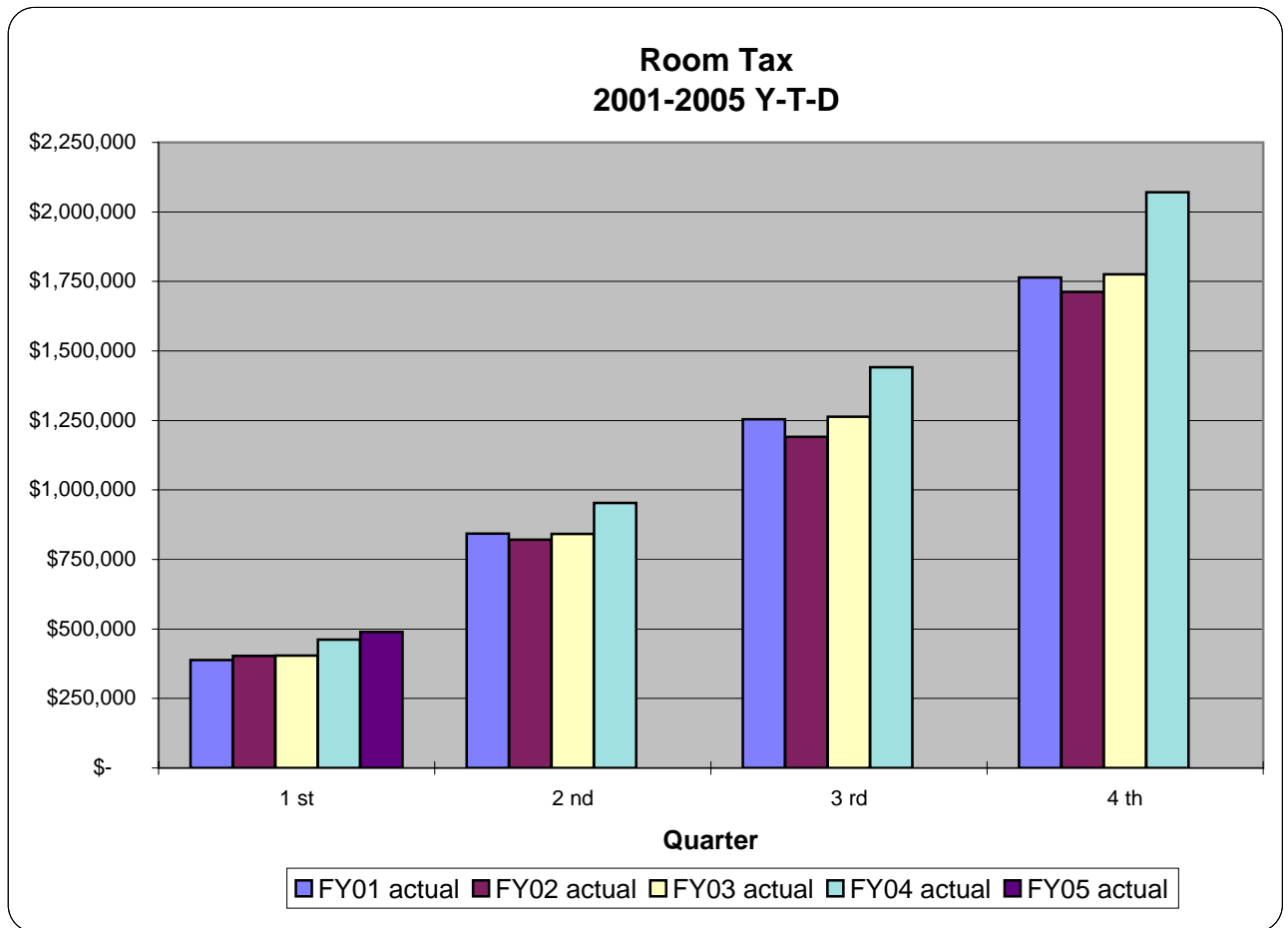
GENERAL FUND REVENUE CATEGORY- TAXES

ROOM TAX						
	<i>FY01 actual</i>	<i>FY02 actual</i>	<i>FY03 actual</i>	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY05 budget</i>
Quarter						
1 st	\$ 388,374	\$ 403,285	\$ 404,154	\$ 462,234	\$ 488,800	
2 nd	843,387	821,609	841,743	953,030	-	
3 rd	1,253,992	1,190,560	1,263,578	1,441,267	-	
4 th	1,764,355	1,712,669	1,775,728	2,071,247	-	1,958,000

Ratio Analysis	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>
1st qtr/4th qtr	22%	24%	23%	22%	25%
2nd qtr/4th qtr	48%	48%	47%	46%	
3rd qtr/4th qtr	71%	70%	71%	70%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--Room Tax

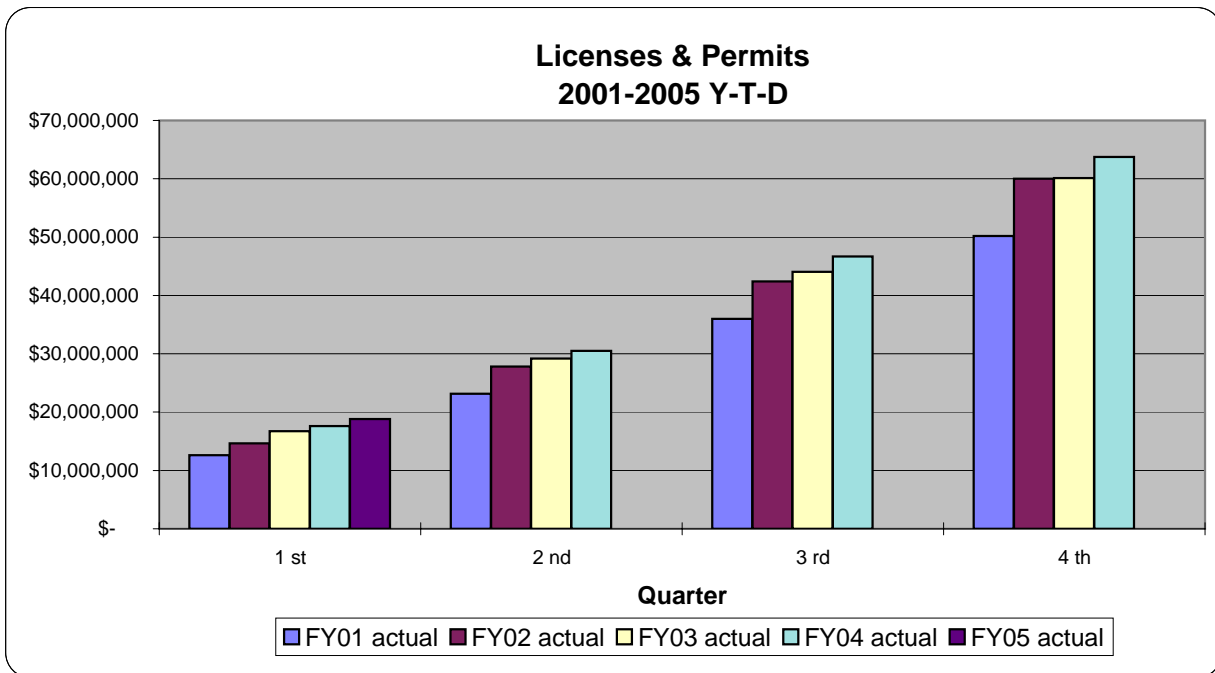
In the first quarter of FY2005 Room tax revenues increased \$26,566 (5.75%) compared to the prior year. The same period in the prior year posted a double digit gain (14%). According to UNLV's "Center for Business and Economic Research" visitor volumes, convention attendance, and occupancy rates have all posted slight gains in July compared to the same month in the prior year. The gains in visitor volumes, convention attendance, and occupancy rates have driven the modest increase in the category.



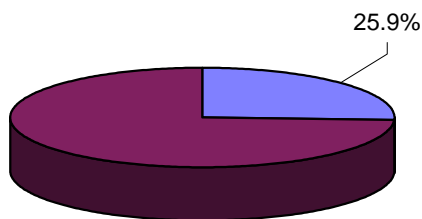
GENERAL FUND REVENUE CATEGORY- LICENSE AND PERMITS SUMMARY STATISTICS

LICENSES & PERMITS						
	<i>FY01 actual</i>	<i>FY02 actual</i>	<i>FY03 actual</i>	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY05 budget</i>
Quarter						
1 st	\$ 12,612,693	\$ 14,645,894	\$ 16,730,367	\$ 17,582,713	\$ 18,812,586	
2 nd	23,132,378	27,825,569	29,197,986	30,514,370	-	
3 rd	35,962,019	42,383,239	44,046,284	46,672,916	-	
4 th	50,174,248	59,991,845	60,103,489	63,719,993	-	69,228,000

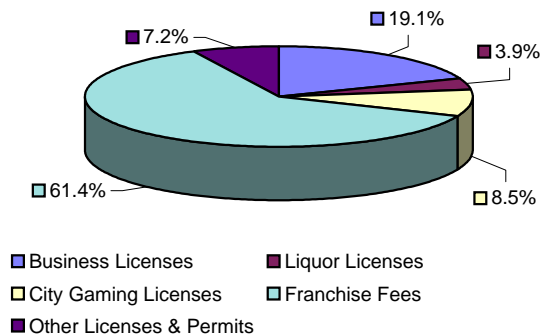
Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	25%	24%	28%	28%	27%
2nd qtr/4th qtr	46%	46%	49%	48%	
3rd qtr/4th qtr	72%	71%	73%	73%	
4th qtr/4th qtr	100%	100%	100%	100%	100%



Licenses & Permits as a % of Total Revenue



Licenses & Permits by Subcategories



GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

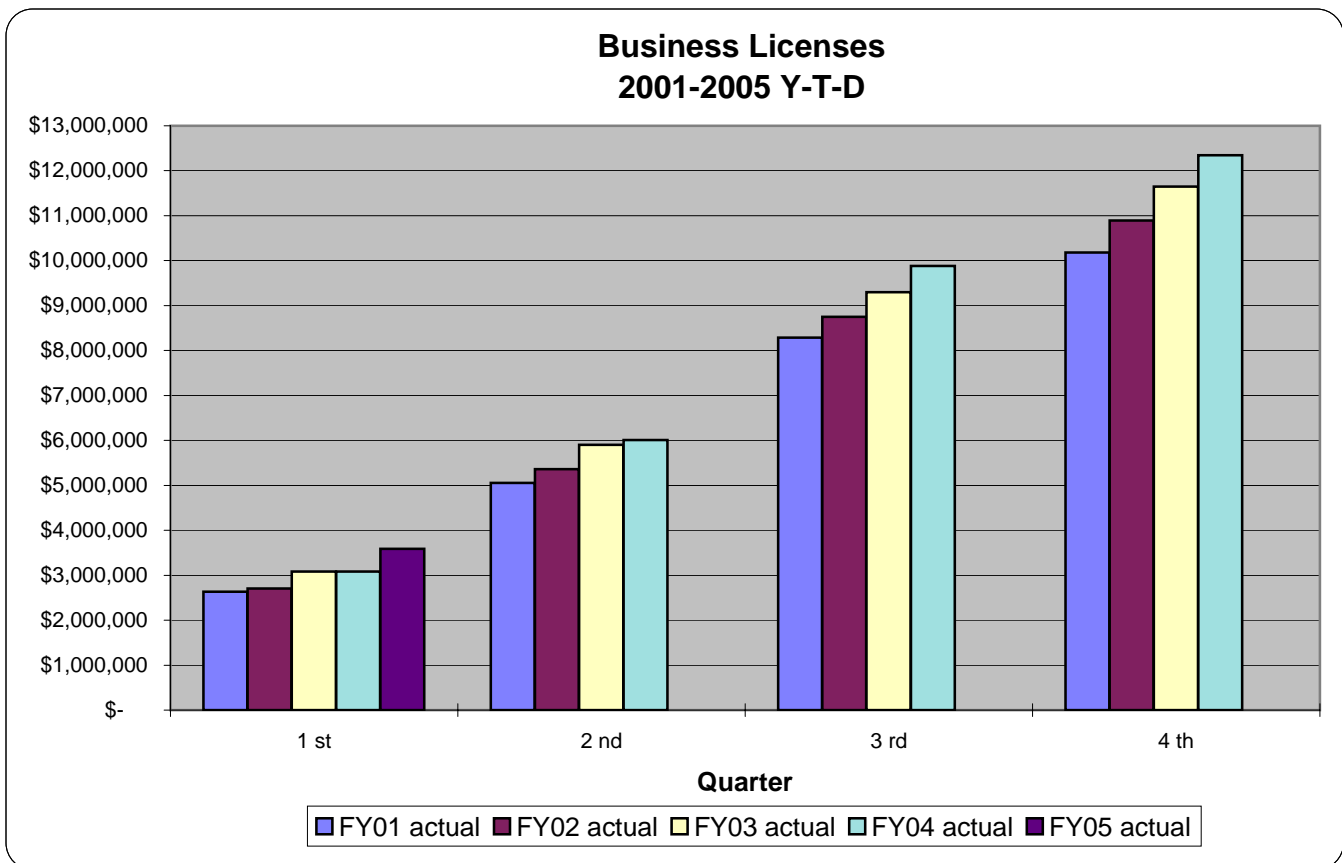
BUSINESS LICENSES						
	<i>FY01 actual</i>	<i>FY02 actual</i>	<i>FY03 actual</i>	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY05 budget</i>
Quarter						
1 st	\$ 2,634,339	\$ 2,705,046	\$ 3,082,283	\$ 3,079,318	\$ 3,585,017	
2 nd	5,057,517	5,363,262	5,899,429	6,011,036	-	
3 rd	8,288,338	8,747,587	9,297,985	9,882,627	-	
4 th	10,182,770	10,892,850	11,648,210	12,342,066	-	12,528,000

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	26%	25%	26%	25%	29%
2nd qtr/4th qtr	50%	49%	51%	49%	
3rd qtr/4th qtr	81%	80%	80%	80%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--Business Licenses

Business Licenses in the first quarter of FY2005 increased \$505,699 (16.42%) compared to the prior year. Certain licensees are charged a fee based on gross sales and other licensees are charged a fixed fee. Gross business licenses increased \$399,412 (19.08%) and Fixed business licenses increased \$106,287 (10.79%).

Revenue from Gross Health licenses and Gross Merchandising licenses increased \$106,563 (18.85%) and \$274,958 (19.54%)--respectively. On the fixed side, Fixed Occupational licenses increased \$92,291 (12.46%). A slight increase in the number of business license's was noted.



GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

LIQUOR LICENSES

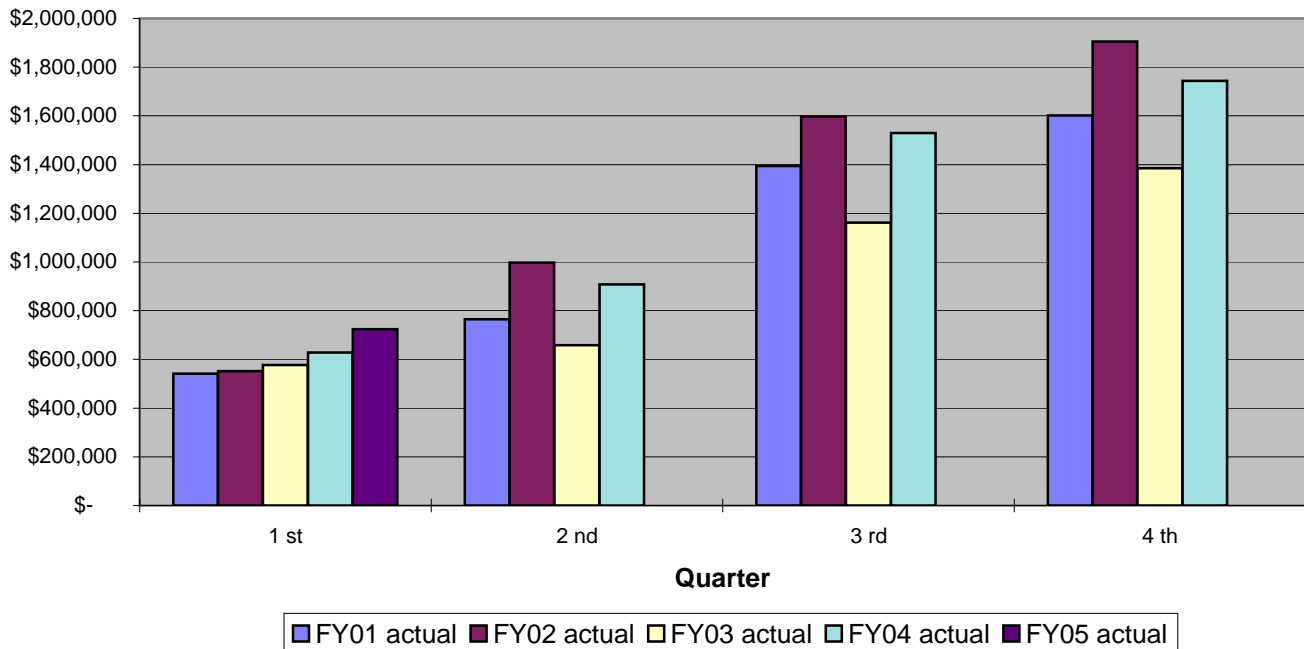
	FY01 actual	FY02 actual	FY03 actual	FY04 actual	FY05 actual	FY05 budget
Quarter						
1 st	\$ 540,802	\$ 551,857	\$ 576,730	\$ 628,058	\$ 724,615	
2 nd	764,790	996,985	658,550	907,433	-	
3 rd	1,393,747	1,596,953	1,162,220	1,529,691	-	
4 th	1,602,190	1,905,809	1,385,663	1,744,295	-	1,726,000

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	34%	29%	42%	36%	42%
2nd qtr/4th qtr	48%	52%	48%	52%	
3rd qtr/4th qtr	87%	84%	84%	88%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--Liquor Licenses

Liquor licenses for the first quarter of FY2005 increased \$96,557 (15.37%) compared to the prior year. The increase can be attributed to more semiannual fees and more original new license fees. Semiannual fees range from \$100 to \$1,200 and they are due in advance on April 1st and October 1st. Original new license fees are a one time fee which is due and payable at the time of filing an application. Original new license fees range from \$500 to \$60,000. In the first quarter of FY2005, one \$60,000 original license was sold--compared to zero in the same period of the prior year.

Liquor Licenses 2001-2005 Y-T-D



GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

CITY GAMING LICENSES

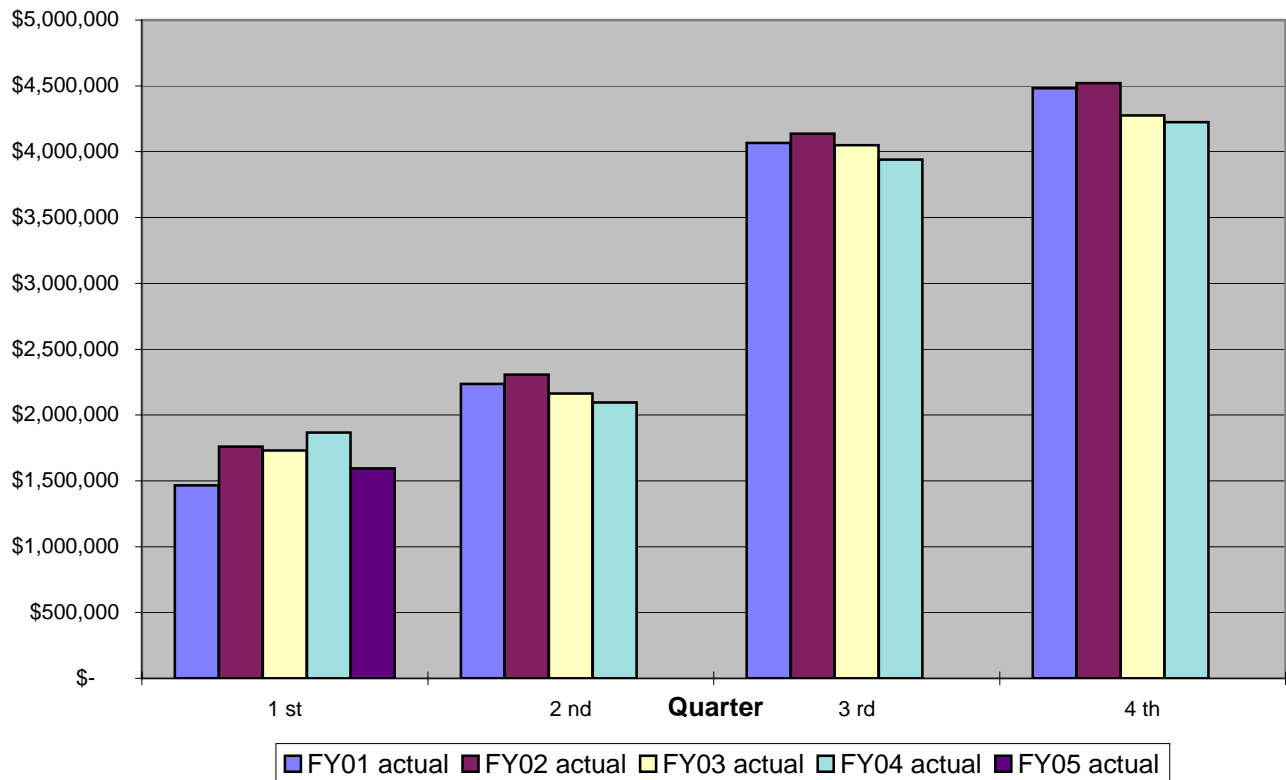
	FY01 actual	FY02 actual	FY03 actual	FY04 actual	FY05 actual	FY05 budget
Quarter						
1 st	\$ 1,466,179	\$ 1,760,427	\$ 1,731,108	\$ 1,867,810	\$ 1,595,400	
2 nd	2,237,440	2,306,455	2,163,982	2,096,462	-	
3 rd	4,066,946	4,136,853	4,049,539	3,939,288	-	
4 th	4,482,147	4,520,044	4,276,774	4,224,364	-	4,188,000

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	33%	39%	40%	44%	38%
2nd qtr/4th qtr	50%	51%	51%	50%	
3rd qtr/4th qtr	91%	92%	95%	93%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--City Gaming Licenses

City Gaming Licenses decreased \$272,410 (-14.58%) in the first quarter of FY2005 compared to the prior year. City Gaming Licenses are due from an establishment on a per game basis. The licenses are due semiannually with each fee due in advance on October 1st and April 1st. The decline can be attributed, in part, to the closure of a casino in the City boundaries (the Castaway's). In addition, a review of the Gaming Control Boards "Gaming Revenue Report" for the quarter indicated that the number of games/tables and slot machines in the downtown Las Vegas area declined (-1.8%) and (-13.4%)--respectively.

**City Gaming Licenses
2001-2005 Y-T-D**



GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

FRANCHISE FEES						
	<i>FY01 actual</i>	<i>FY02 actual</i>	<i>FY03 actual</i>	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY05 budget</i>
Quarter						
1 st	\$ 7,737,215	\$ 9,166,940	\$ 10,454,084	\$ 11,284,224	\$ 11,550,678	
2 nd	14,576,745	18,376,912	19,020,038	19,577,503	-	
3 rd	21,428,484	26,730,231	27,534,141	28,624,532	-	
4 th	32,552,019	40,839,363	39,652,164	41,348,127	-	46,263,000

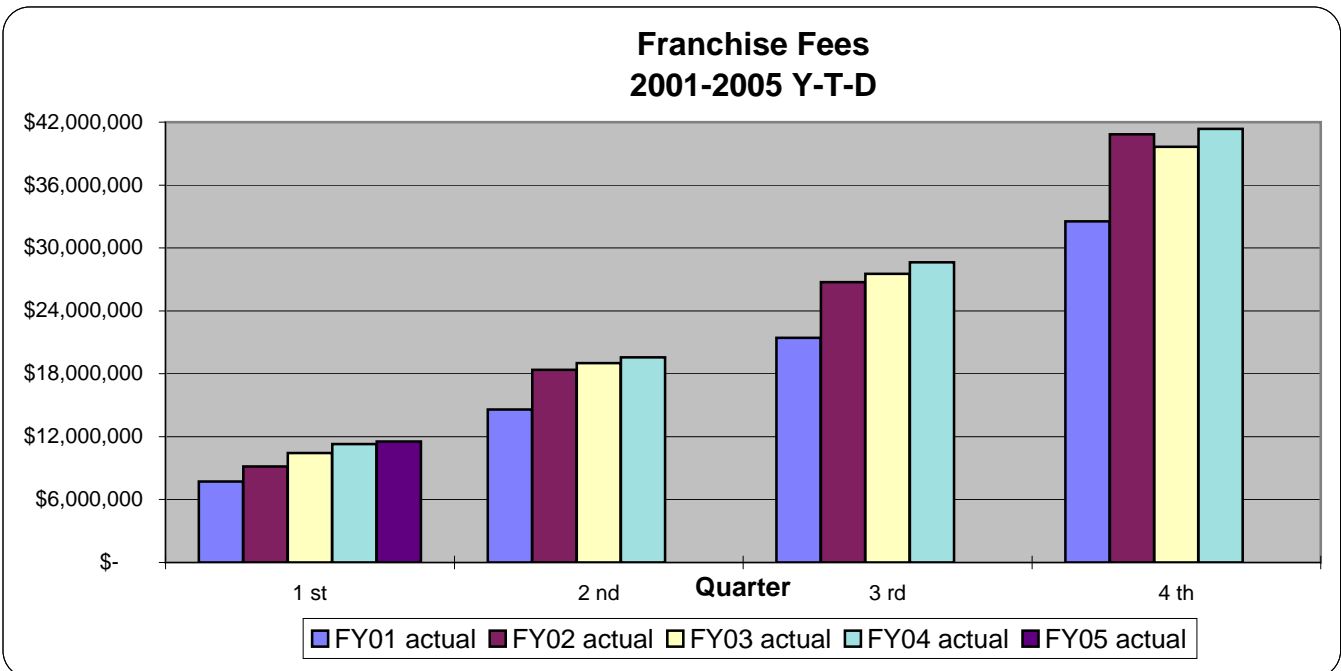
Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	24%	22%	26%	27%	25%
2nd qtr/4th qtr	45%	45%	48%	47%	
3rd qtr/4th qtr	66%	65%	69%	69%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--Franchise Fees

Franchise fees increased \$266,454 (2.36%) in the first quarter of FY2005 compared to the prior year. The following summarizes the activity noted in the category for the period:

Gas Utility	increased	\$ 99,972	12.27%
Electric Utility	decreased	\$ (192,658)	-2.75%
Telephone Utility	increased	\$ 238,926	10.94%
Garbage Utility	increased	\$ 93,212	15.51%
Cable Utility	increased	\$ 25,150	4.20%

The Gas Utility, the Garbage Utility, and the Cable Utility increased due to rate increases and the growth in population. The decrease in the Electric Utility can be attributed to rate decreases compared to the prior year, while, the Telephone Utility increased due to population growth.



GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

OTHER LICENSES & PERMITS

	FY01 actual	FY02 actual	FY03 actual	FY04 actual	FY05 actual	FY05 budget
Quarter						
1 st	\$ 234,158	\$ 461,624	\$ 886,162	\$ 723,303	\$ 1,356,876	
2 nd	495,886	781,955	1,455,987	1,921,936	-	
3 rd	784,504	1,171,615	2,002,399	2,696,778	-	
4 th	1,355,122	1,833,779	3,140,678	4,061,141	-	4,523,000

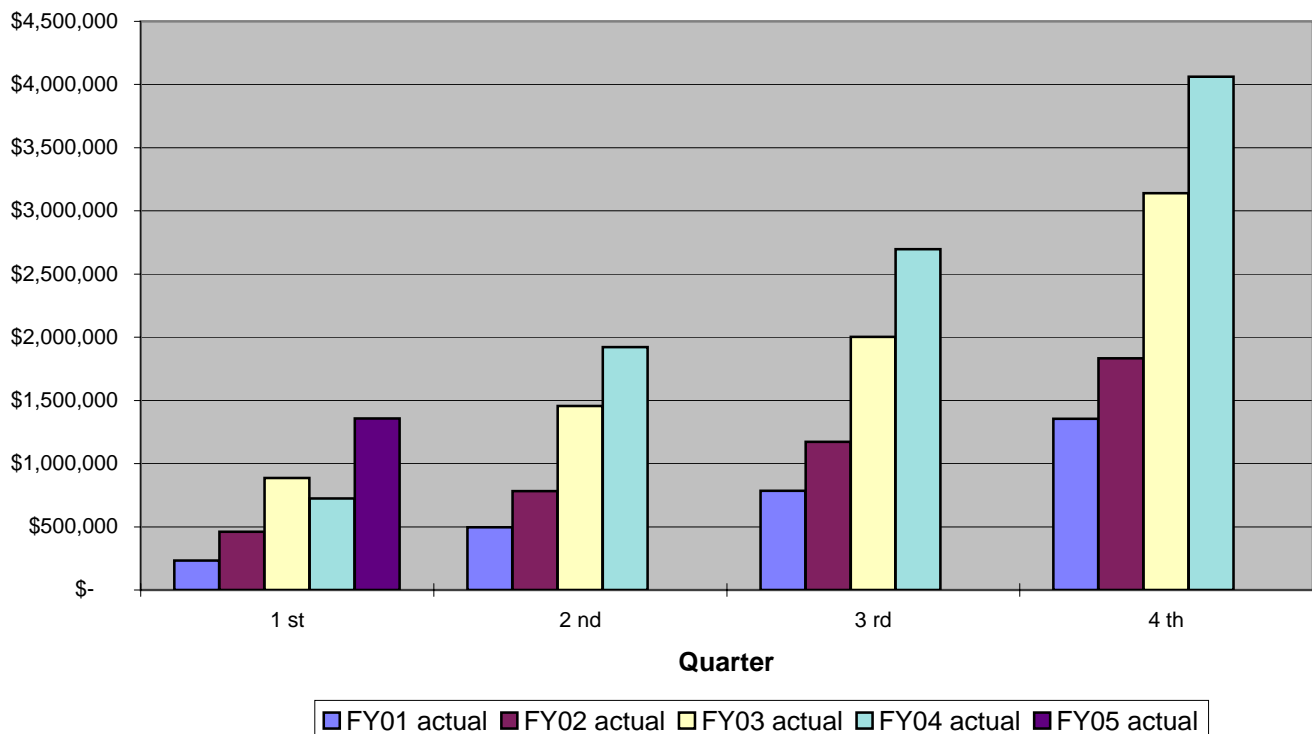
Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	17%	25%	28%	18%	30%
2nd qtr/4th qtr	37%	43%	46%	47%	
3rd qtr/4th qtr	58%	64%	64%	66%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--Other Licenses and Permits

Other Licenses and Permits increased \$633,573 (87.59%) in the first quarter of FY2005 compared to the prior year. Life Safety Permits, Plans Check fees, and Off-site Permit fees increased \$43,515 (129.19%), \$313,579 (111.89%), and \$329,553 (152.87%)--respectively. On the downside, Zoning Fees declined \$37,809 (-36.35%).

The large increase in the category was due to rate increases, more business, and the creation of several new fees related to Land Development. The rate increases and the new fees were fully implemented in October of 2003.

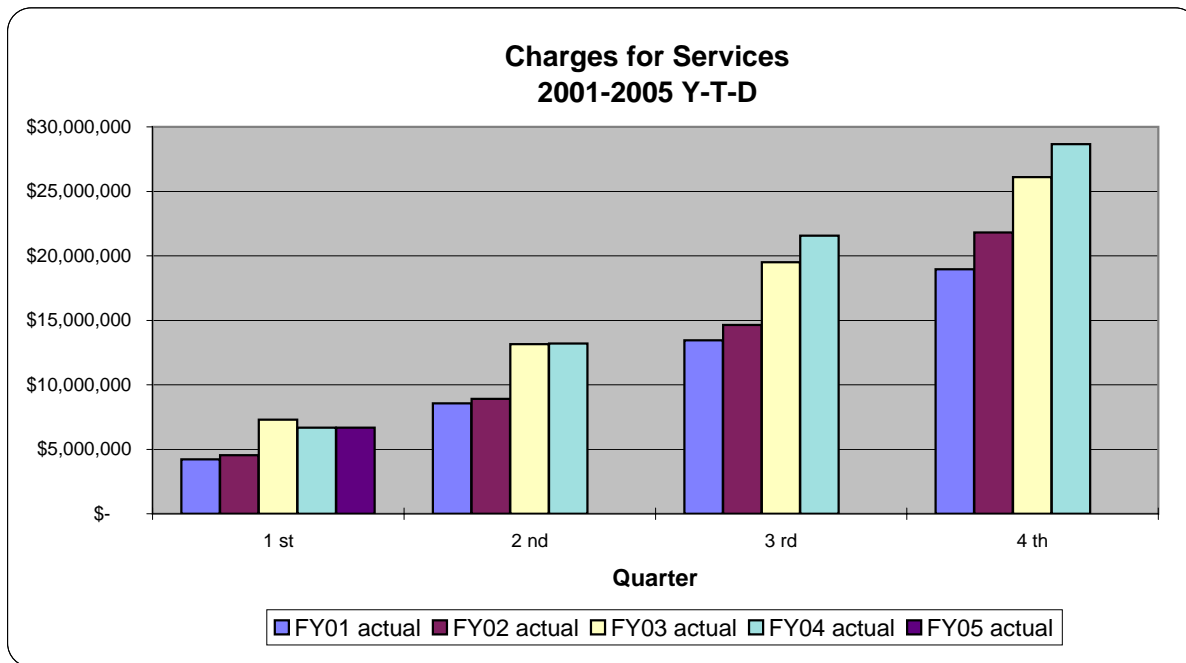
**Other Licenses & Permits
2001-2005 Y-T-D**



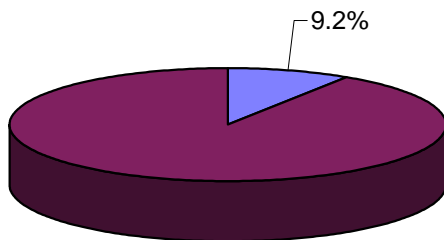
GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES SUMMARY STATISTICS

CHARGES FOR SERVICES						
	<i>FY01 actual</i>	<i>FY02 actual</i>	<i>FY03 actual</i>	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY05 budget</i>
Quarter						
1 st	\$ 4,227,107	\$ 4,537,017	\$ 7,293,136	\$ 6,673,175	\$ 6,669,301	
2 nd	8,553,511	8,899,170	13,146,389	13,197,658	-	
3 rd	13,459,718	14,634,546	19,492,441	21,561,063	-	
4 th	18,946,369	21,820,258	26,099,298	28,664,031	-	31,530,000

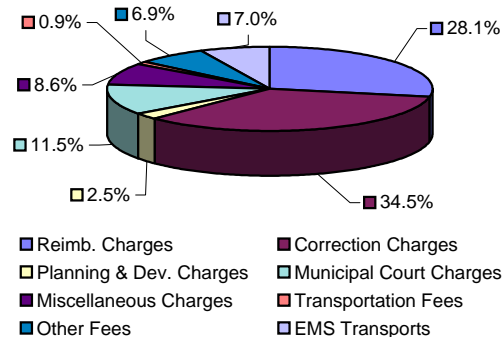
Ratio Analysis	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>
1st qtr/4th qtr	22%	21%	28%	23%	21%
2nd qtr/4th qtr	45%	41%	50%	46%	
3rd qtr/4th qtr	71%	67%	75%	75%	
4th qtr/4th qtr	100%	100%	100%	100%	100%



**Charges for Services as a % of Total
Revenue**



Charges for Services by Subcategories



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

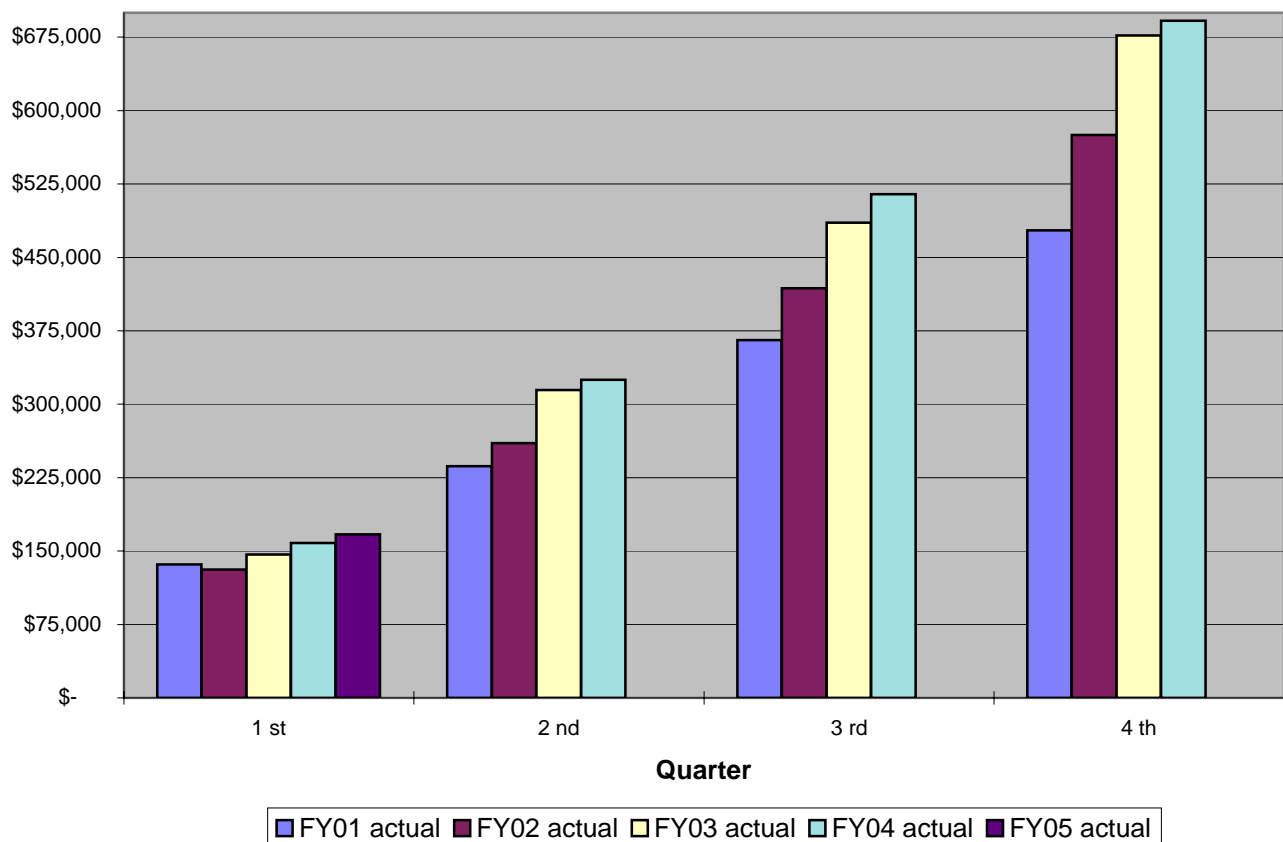
PLANNING & DEVELOPMENT FEES						
	<i>FY01 actual</i>	<i>FY02 actual</i>	<i>FY03 actual</i>	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY05 budget</i>
Quarter						
1 st	\$ 136,258	\$ 131,243	\$ 146,539	\$ 158,084	\$ 167,222	
2 nd	236,597	260,117	314,410	324,966	-	
3 rd	365,634	418,502	485,396	514,590	-	
4 th	477,805	574,982	676,739	691,787	-	719,000

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	29%	23%	22%	23%	23%
2nd qtr/4th qtr	50%	45%	46%	47%	
3rd qtr/4th qtr	77%	73%	72%	74%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--Planning & Development Charges

Planning & Development, which consists of two line items (Planning and Development and Sign Code fees), increased \$9,138 (5.78%) in the first quarter of FY2005 compared to the same period in the prior year.

**Planning & Development Charges
2001-2005 Y-T-D**



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

CORRECTIONS CHARGES

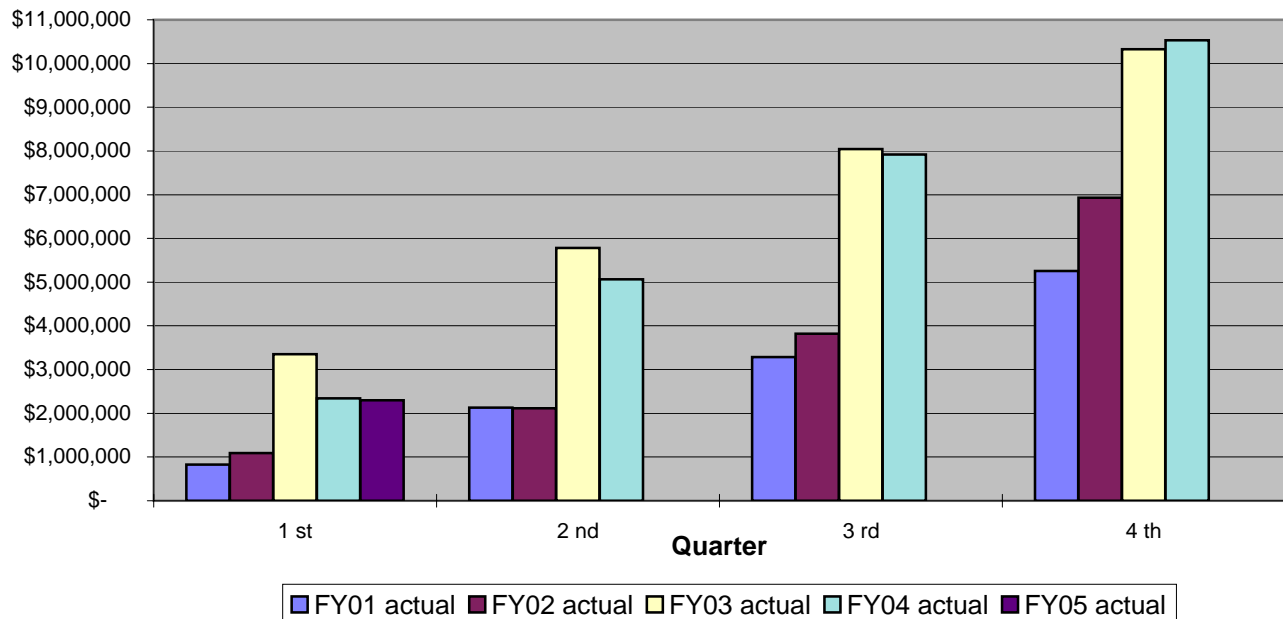
	FY01 actual	FY02 actual	FY03 actual	FY04 actual	FY05 actual	FY05 budget
Quarter						
1 st	\$ 826,489	\$ 1,088,690	\$ 3,352,590	\$ 2,340,710	\$ 2,299,149	
2 nd	2,127,144	2,115,802	5,779,570	5,062,678	-	
3 rd	3,287,398	3,817,477	8,040,185	7,919,388	-	
4 th	5,256,915	6,934,374	10,327,026	10,530,935	-	11,903,000

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	16%	16%	32%	22%	19%
2nd qtr/4th qtr	40%	31%	56%	48%	
3rd qtr/4th qtr	63%	55%	78%	75%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--Corrections Charges

Correction Charges decreased \$41,561 (-1.78%) in the first quarter of FY2005 compared to the prior year. The decline was due to less beds rented to Federal inmates (-6.6%) and Clark County inmates (-11.8%). Specifically, the decline in the number of beds rented was due to an initiative to clean up the downtown area. As a result, the beds were filled by City of Las Vegas inmates instead of Federal inmates--City of Las Vegas inmates do not generate revenue. As a side note, the price for Federal Bed rentals increased from \$65 to \$71.85 in April of 2004 while the price charged to Clark County inmates remained at \$50.

**Corrections Charges
2001-2005 Y-T-D**



*FY2004 and FY2003 amounts were changed from previous reports in order to accurately compare on a quarterly basis.

GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

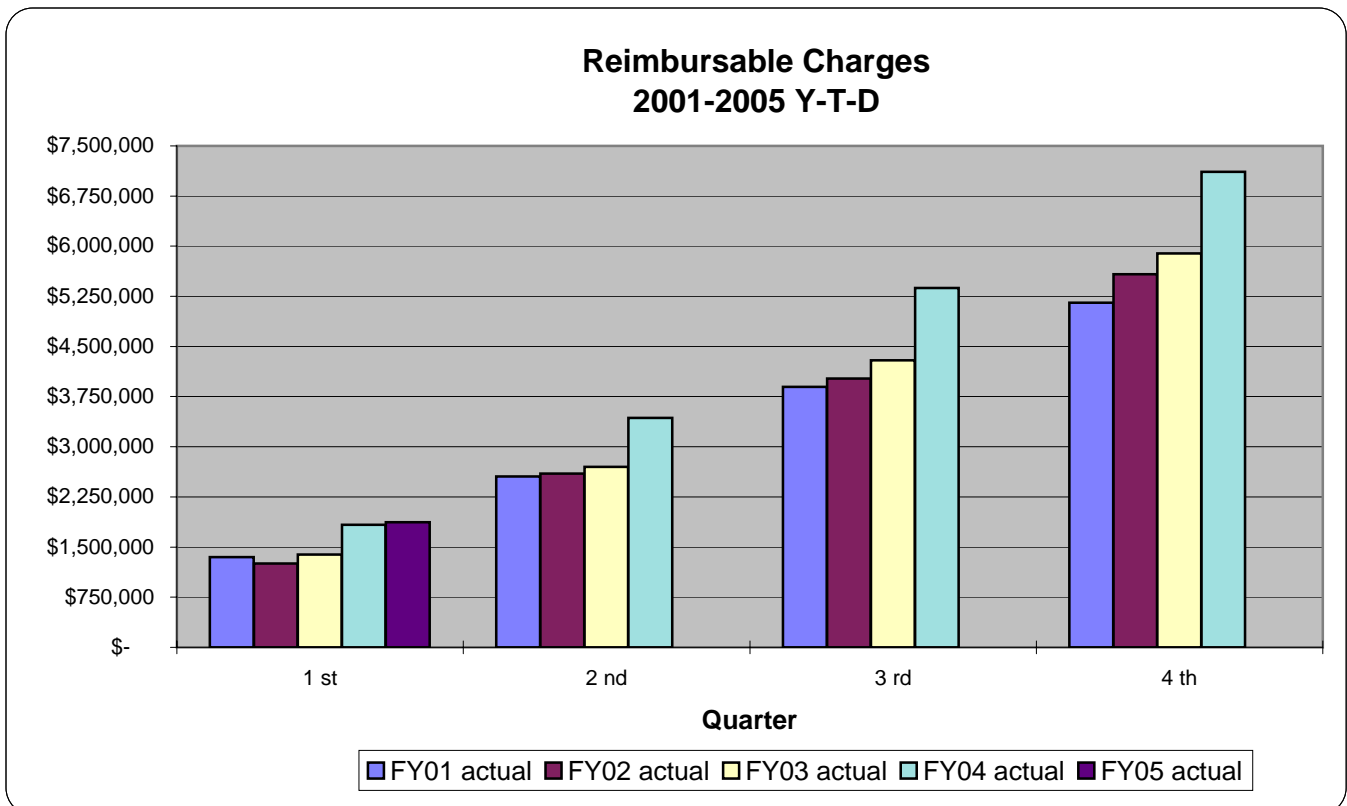
REIMBURSABLE CHARGES						
	<i>FY01 actual</i>	<i>FY02 actual</i>	<i>FY03 actual</i>	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY05 budget</i>
Quarter						
1 st	\$ 1,350,171	\$ 1,253,297	\$ 1,387,618	\$ 1,835,039	\$ 1,872,780	
2 nd	2,555,349	2,596,636	2,700,889	3,429,447	-	
3 rd	3,893,665	4,020,016	4,291,742	5,373,970	-	
4 th	5,153,479	5,582,557	5,893,041	7,112,248	-	9,098,000

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	26%	22%	24%	26%	21%
2nd qtr/4th qtr	50%	47%	46%	48%	
3rd qtr/4th qtr	76%	72%	73%	76%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--Reimbursable Charges

Reimbursable charges increased \$37,741 (2.06%) in the first quarter of FY2005 compared to the same period in the prior year. The revenue category consists of four revenue sources (only two are material)--Charges for Labor/Materials and General Government Cost Allocation.

Charges for Labor/Materials increased \$219,081 (30.14%). The other line item in the category, General Government Cost Allocation, decreased \$183,292 (-16.58%). The decrease in the General Government Cost Allocation was due to a lower labor base in the first quarter of FY2005--compared to the prior years first quarter. So, less labor was allocated to other funds.



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

MUNICIPAL COURT CHARGES

	FY01 actual	FY02 actual	FY03 actual	FY04 actual	FY05 actual	FY05 budget
Quarter						
1 st	\$ 952,563	\$ 991,583	\$ 991,786	\$ 1,044,772	\$ 765,491	
2 nd	1,835,796	2,000,892	1,925,522	1,932,867	-	
3 rd	2,990,411	3,149,333	3,050,969	2,833,702	-	
4 th	4,099,154	4,230,430	4,147,651	3,663,792	-	4,082,000

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	23%	23%	24%	29%	19%
2nd qtr/4th qtr	45%	47%	46%	53%	
3rd qtr/4th qtr	73%	74%	74%	77%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

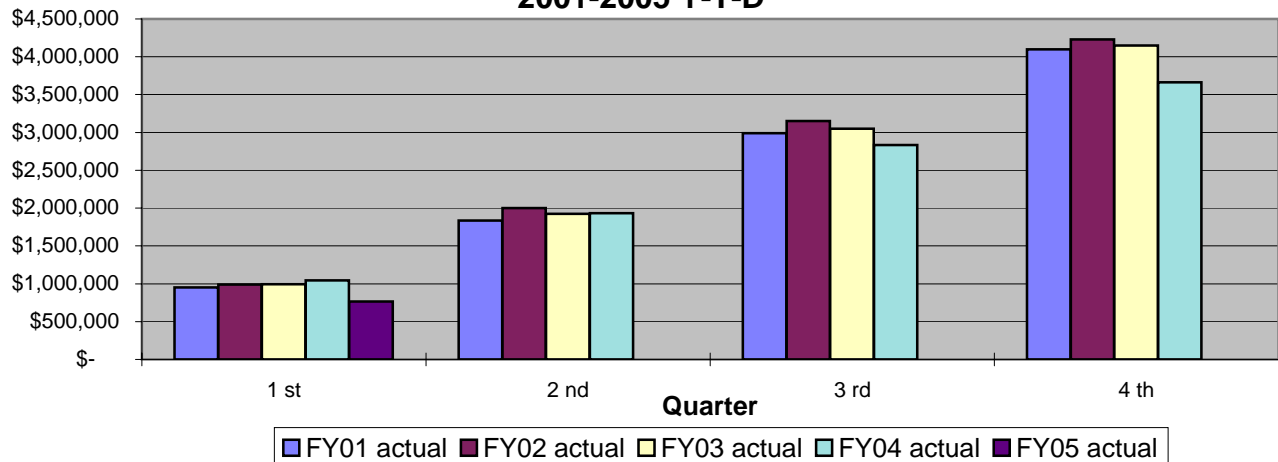
Trend Analysis--Municipal Court Charges

Municipal Court Charges decreased \$279,281 (-26.73%) in the first quarter of FY2005 compared to the prior year. The following shows the detail for the category:

Financial Counseling Fees	decreased	(\$43,127)	(-79.69%)
In House Arrest Fee	decreased	(\$60,476)	(-52.00%)
Miscellaneous Court Fees	increased	\$20,894	14.45%
Court Counseling Fees	decreased	(\$19,788)	(-6.67%)
Traffic School	decreased	(\$82,617)	(-44.10%)
Internet Traffic School	increased	\$8,463	24.35%
Assessment Center	decreased	(\$6,046)	(-42.56%)
Work Program	decreased	(\$3,436)	(-6.98%)
Collection Fees	decreased	(\$93,148)	(-63.18%)

An analysis of the category revealed that a general decline in the number of transactions occurred during the quarter. The decline in transactions was partly due to a change in policy and procedure that encourages defendants to pay the outstanding fine instead of taking advantage of the various programs offered in the category.

Municipal Court Charges 2001-2005 Y-T-D



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

OTHER FEES

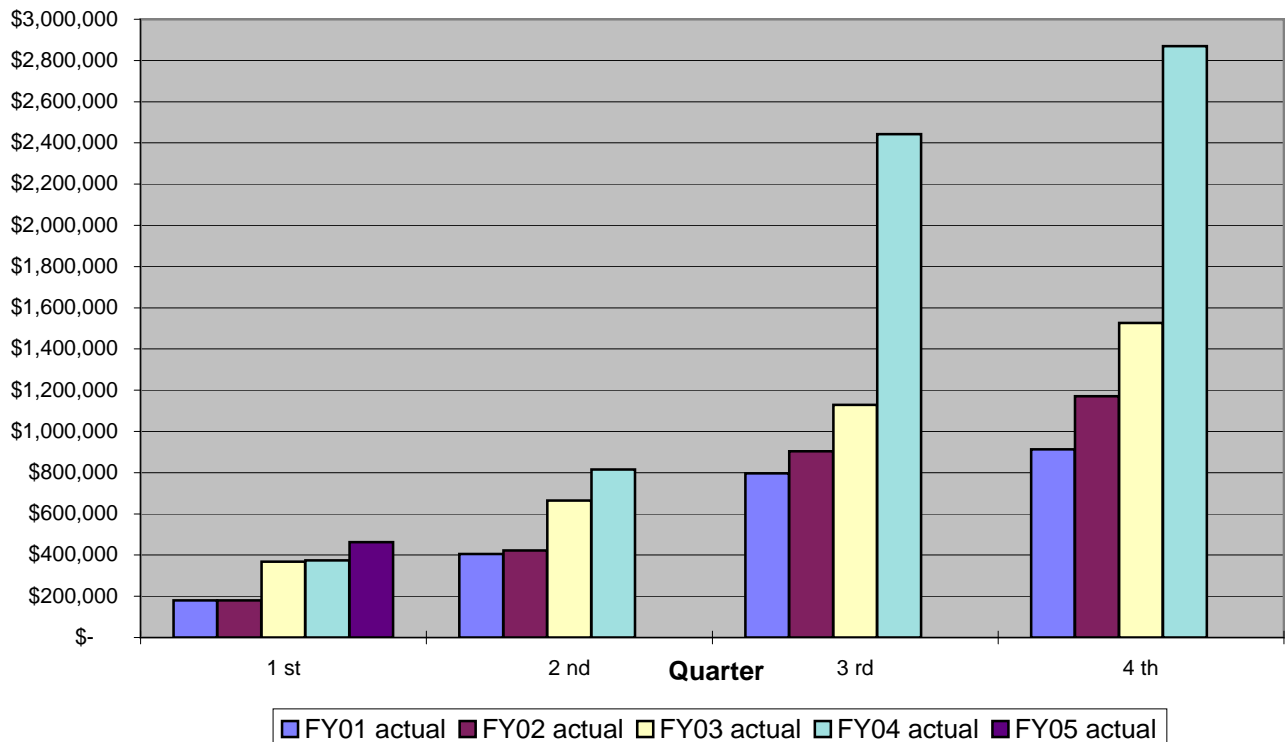
		<i>FY01 actual</i>	<i>FY02 actual</i>	<i>FY03 actual</i>	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY05 budget</i>
Quarter							
1 st	\$	180,197	\$ 180,008	\$ 367,557	\$ 374,402	\$ 462,326	
2 nd		405,202	422,710	665,128	814,546	-	
3 rd		796,758	903,691	1,128,409	2,443,197	-	
4 th		912,947	1,171,531	1,526,518	2,868,898	-	2,502,000

<i>Ratio Analysis</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>
1st qtr/4th qtr	20%	15%	24%	13%	18%
2nd qtr/4th qtr	44%	36%	44%	28%	
3rd qtr/4th qtr	87%	77%	74%	85%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--Other Fees

Other fees increased \$87,924 (23.48%) in the first quarter of FY2005 compared to the same period in the prior year. Special Inspection fees, Miscellaneous fees, and Traffic fees increased \$27,910 (173.05%), \$22,364 (19.05%), and \$32,789 (100%)--respectively. Special Inspection fees increased due to more business. The line item Traffic fees is new to the category.

**Other Fees
2001-2005 Y-T-D**



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

MISCELLANEOUS FEES

		FY01 actual	FY02 actual	FY03 actual	FY04 actual	FY05 actual	FY05 budget
Quarter							
1 st	\$	459,434	\$ 526,986	\$ 600,850	\$ 514,445	\$ 573,077	
2 nd		699,667	745,462	940,059	851,419	-	
3 rd		1,093,102	1,132,187	1,309,000	1,269,380	-	
4 th		1,655,139	1,694,605	1,955,612	2,007,801	-	1,559,000

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	28%	31%	31%	26%	37%
2nd qtr/4th qtr	42%	44%	48%	42%	
3rd qtr/4th qtr	66%	67%	67%	63%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--Miscellaneous Fees

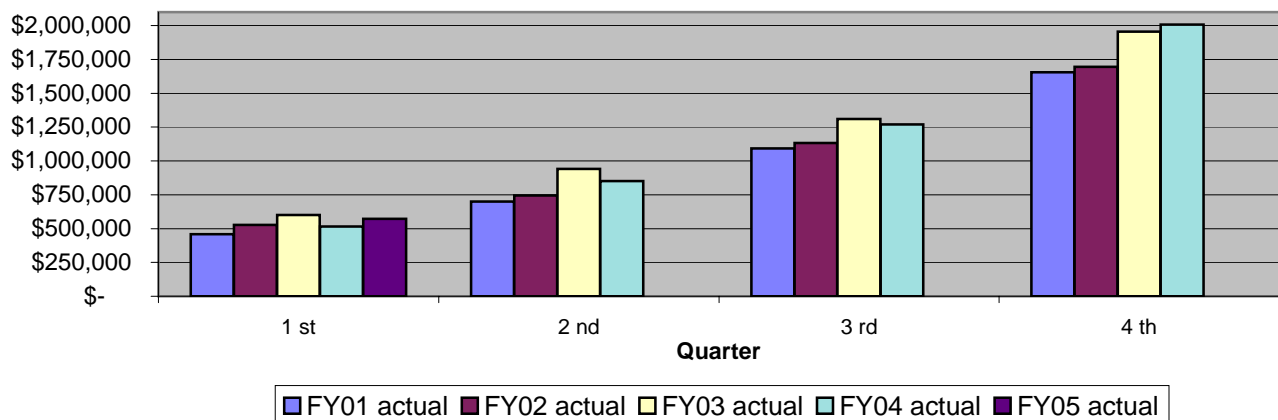
Miscellaneous fees for the first quarter of FY2005 increased \$58,632 (11.40%) compared to the same period in the prior year. Miscellaneous fees consist of Recreation Charges and Theater Performances. Recreation Charges increased \$87,728 (4.87%), whereas, Theater Performances declined \$35,538 (-23.03%).

Recreation Charges increased primarily due to a \$75,053 (19.68%) upswing in Recreation Class fees. Specifically, the following Recreation Centers had significant increases during the quarter:

Doolittle	\$9,514	27.10%
Mirabelli	\$5,559	14.63%
Rivera	\$5,447	19.69%
West	\$4,850	21.17%
Veterans Memorial	\$53,685	35.54%
West LV Arts Center	\$8,983	405.57%

The downturn in Theater Performances was mainly due to a decrease in Sammy Davis Jr. Festival Revenue. Festival revenue declined \$16,307 (-62.67%).

Miscellaneous Fees 2001-2005 Y-T-D



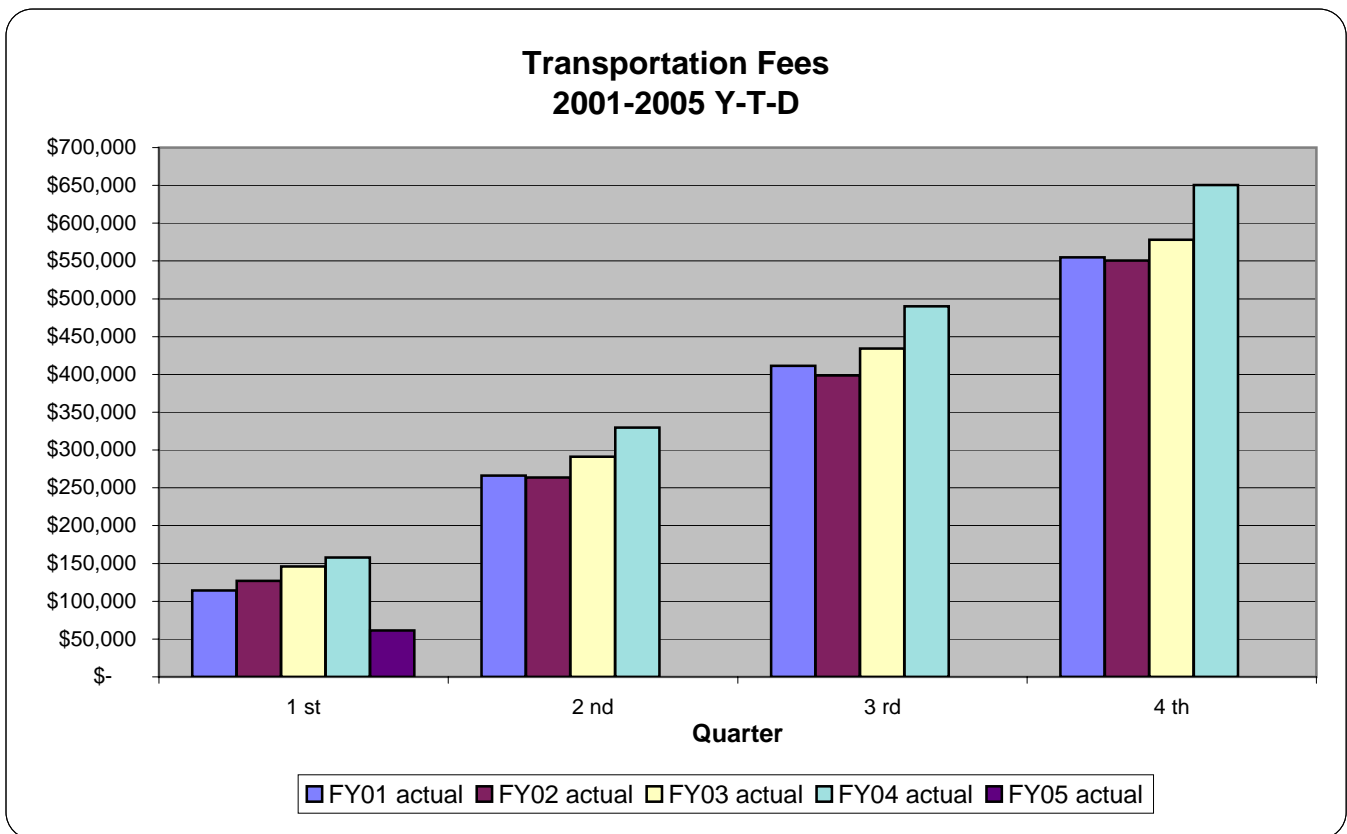
GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

TRANSPORTATION FEES						
	<i>FY01 actual</i>	<i>FY02 actual</i>	<i>FY03 actual</i>	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY05 budget</i>
Quarter						
1 st	\$ 114,435	\$ 127,102	\$ 146,182	\$ 157,892	\$ 61,515	
2 nd	266,016	263,823	291,350	329,835	-	
3 rd	411,277	398,484	434,266	490,102	-	
4 th	554,843	550,664	577,947	650,635	-	696,000

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	21%	23%	25%	24%	9%
2nd qtr/4th qtr	48%	48%	50%	51%	
3rd qtr/4th qtr	74%	72%	75%	75%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--Transportation Fees

Transportation Fees declined \$96,377 (-61.04%) in the first quarter of FY2005 compared to the prior year. Transportation Fees consist of Trolley Fares and Bus Stop Shelter Revenue. Trolley Fares and Bus Stop Shelter Revenue decreased \$4,049 (-9.59%) and \$92,328 (-79.82%)--respectively. The decline in Bus Stop Shelter Revenue was due to a new contract with vendors that changed the method of calculating the payment due--the old contract calculated payment on a fixed rate (per shelter), whereas, the new contract calculates payment on a percentage of gross revenue.



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

EMS TRANSPORTS

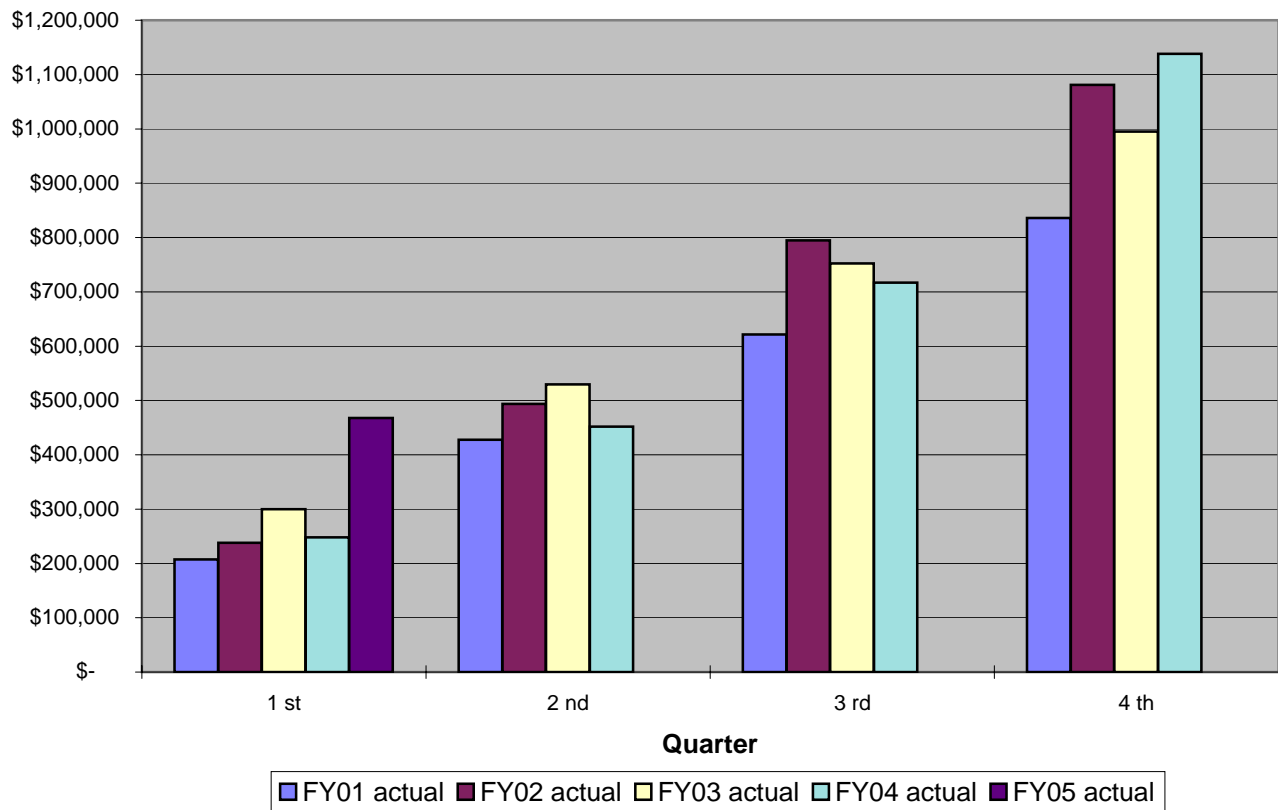
		<i>FY01 actual</i>	<i>FY02 actual</i>	<i>FY03 actual</i>	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY05 budget</i>
Quarter							
1 st	\$	207,560	\$ 238,108	\$ 300,014	\$ 247,831	\$ 467,741	
2 nd		427,740	493,728	529,461	451,900	-	
3 rd		621,473	794,856	752,474	716,734	-	
4 th		836,087	1,081,115	994,764	1,137,935	-	971,000

<i>Ratio Analysis</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>
1st qtr/4th qtr	N/A	22%	30%	22%	48%
2nd qtr/4th qtr	N/A	46%	53%	40%	
3rd qtr/4th qtr	N/A	74%	76%	63%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--EMS Transports

EMS transport revenue increased \$219,910 (88.73%) in the first quarter of FY2005 compared to the same period in the prior year. The double digit increase can be attributed to a 125% increase in the number of transports. Specifically there were 1,998 transports in the first quarter of FY2005 compared to 889 in the same period in the prior year.

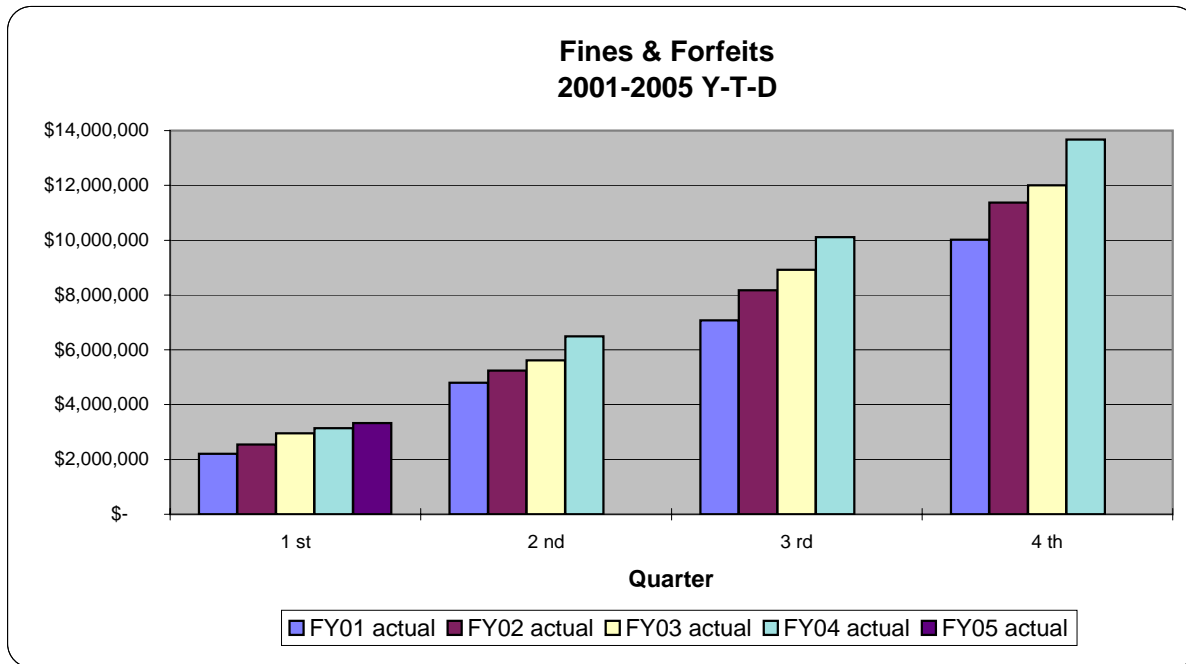
**EMS Transports
2001-2005 Y-T-D**



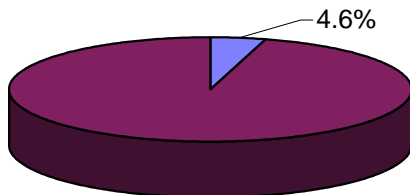
GENERAL FUND REVENUE CATEGORY- FINES AND FORFEITS SUMMARY STATISTICS

FINES & FORFEITS						
	<i>FY01 actual</i>	<i>FY02 actual</i>	<i>FY03 actual</i>	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY05 budget</i>
Quarter						
1 st	\$ 2,205,493	\$ 2,550,694	\$ 2,952,750	\$ 3,138,211	\$ 3,331,540	
2 nd	4,795,912	5,237,829	5,621,611	6,492,417	-	
3 rd	7,073,441	8,171,118	8,925,473	10,110,119	-	
4 th	10,016,130	11,377,463	11,999,130	13,671,565	-	14,985,000

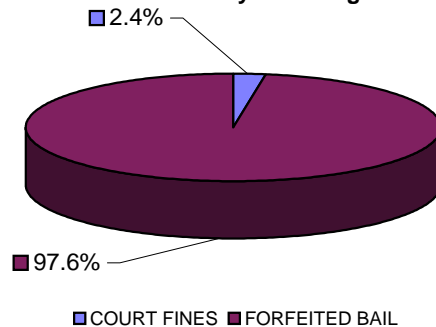
Ratio Analysis	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>
1st qtr/4th qtr	22%	22%	25%	23%	22%
2nd qtr/4th qtr	48%	46%	47%	47%	
3rd qtr/4th qtr	71%	72%	74%	74%	
4th qtr/4th qtr	100%	100%	100%	100%	100%



Fines & Forfeits as a % of Total Revenue



Fines & Forfeits by Subcategories



GENERAL FUND REVENUE CATEGORY- FINES AND FORFEITS

COURT FINES

	FY01 actual	FY02 actual	FY03 actual	FY04 actual	FY05 actual	FY05 budget
Quarter						
1 st	\$ 2,189,271	\$ 2,532,874	\$ 2,888,029	\$ 3,064,285	\$ 3,251,492	
2 nd	4,702,195	5,175,019	5,506,150	6,324,637	-	
3 rd	6,965,930	8,082,050	8,723,908	9,810,831	-	
4 th	9,841,573	11,222,727	11,712,798	13,280,683	-	14,621,000

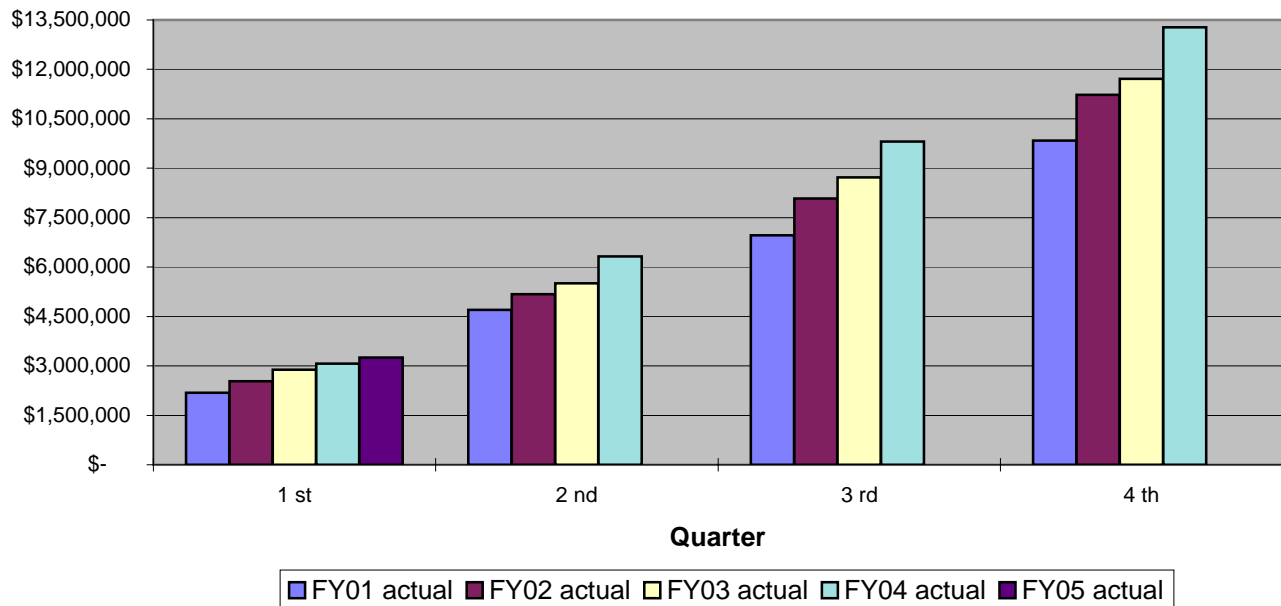
Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	22%	23%	25%	23%	22%
2nd qtr/4th qtr	48%	46%	47%	48%	
3rd qtr/4th qtr	71%	72%	74%	74%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--Court Fines

Court Fines increased \$187,207 (6.11%) in the first quarter of FY2005 compared to the same period in the prior year. There are two line items in this category--Municipal Court Fines and Bail Converted to Fines. Municipal Court Fines decreased \$155,018 (-5.87%) while Bail Converted to Fines increased \$342,225 (80.54%).

The large increase for Bail Converted to Fines, as well as the decline in Court Fines, was due a procedural change. Prior to the change, a defendant was given a sentence and upon completion of that sentence the fine was paid. Currently, the defendant gets a sentence and they pay the fine up front--the fine is initially posted to bail. Once the sentence is complete the bail is then converted to fine. The change cut down on the number of trips a defendant makes to City Hall and has also cut down on the number of people skipping out on their fines.

**Court Fines
2001-2005 Y-T-D**



GENERAL FUND REVENUE CATEGORY- FINES AND FORFEITS

FORFEITED BAIL

	FY01 actual	FY02 actual	FY03 actual	FY04 actual	FY05 actual	FY05 budget
Quarter						
1 st	\$ 16,222	\$ 17,820	\$ 64,721	\$ 73,926	\$ 80,048	
2 nd	93,717	62,810	115,461	167,780	-	
3 rd	107,511	89,068	201,565	299,288	-	
4 th	174,557	154,736	286,332	390,882	-	364,000

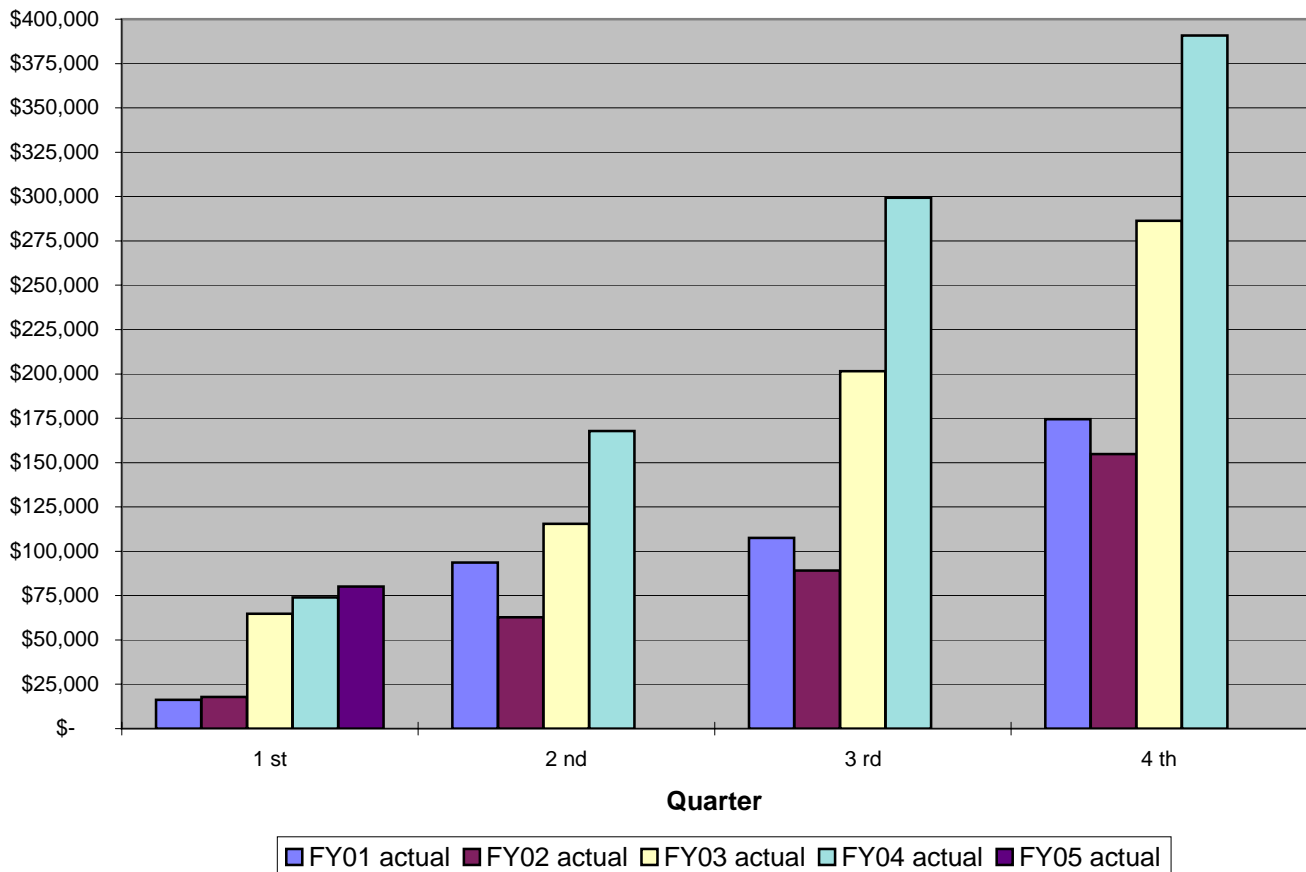
Ratio Analysis

	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	9%	12%	23%	19%	22%
2nd qtr/4th qtr	54%	41%	40%	43%	
3rd qtr/4th qtr	62%	58%	70%	77%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--Forfeited Bail

Forfeited Bail increased \$6,122 (8.28%) in the first quarter of FY2005 compared to the same period in the prior year.

Forfeited Bail 2001-2005 Y-T-D

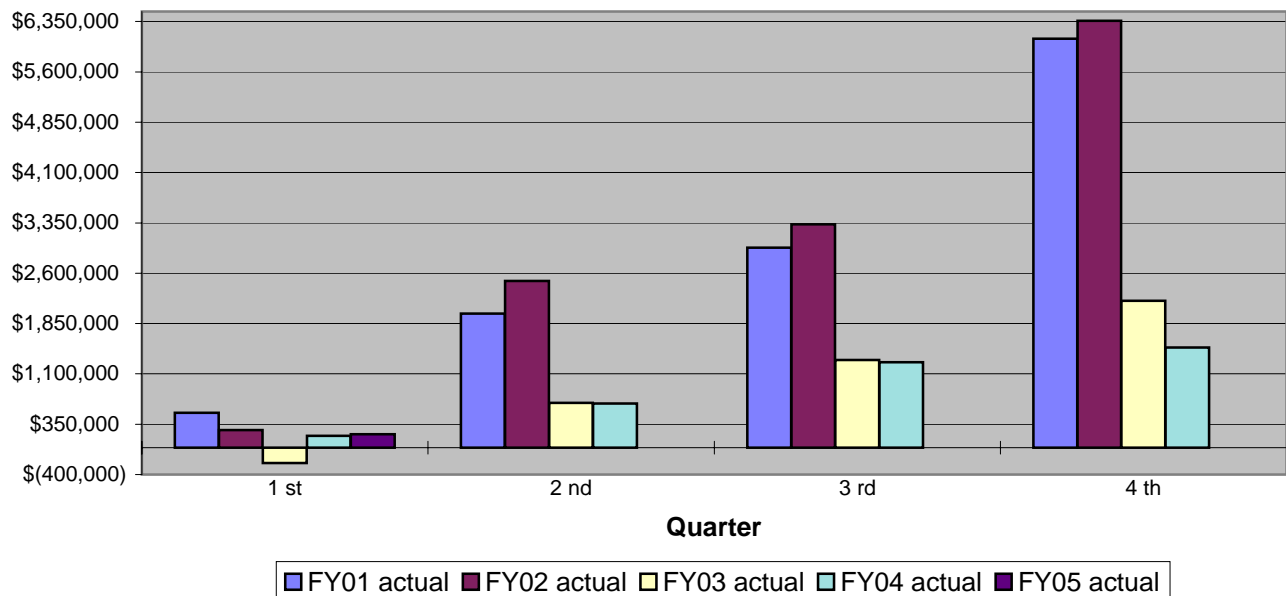


GENERAL FUND REVENUE CATEGORY- MISCELLANEOUS SUMMARY STATISTICS

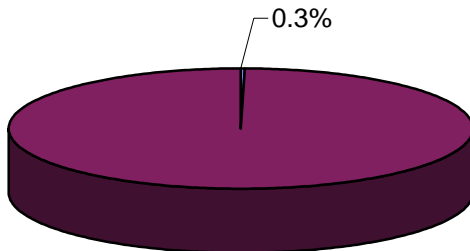
MISCELLANEOUS						
	<i>FY01 actual</i>	<i>FY02 actual</i>	<i>FY03 actual</i>	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY05 budget</i>
Quarter						
1 st	\$ 518,065	\$ 261,365	\$ (229,687)	\$ 175,763	\$ 200,445	
2 nd	1,996,529	2,485,690	668,989	660,030	-	
3 rd	2,979,299	3,327,260	1,308,094	1,272,692	-	
4 th	6,096,762	6,362,935	2,188,987	1,495,311	-	2,171,000

Ratio Analysis	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>
1st qtr/4th qtr	8%	4%	-10%	12%	9%
2nd qtr/4th qtr	33%	39%	31%	44%	
3rd qtr/4th qtr	49%	52%	60%	85%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

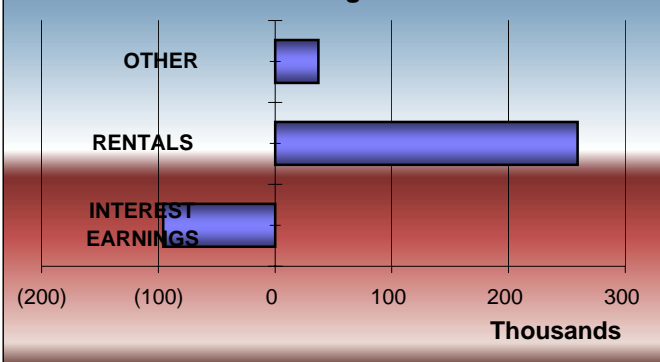
**Miscellaneous
2001-2005 Y-T-D**



Miscellaneous Revenue as a % of Total Revenues



Miscellaneous Revenue by Subcategories



GENERAL FUND REVENUE CATEGORY-MISCELLANEOUS

INTEREST EARNINGS

	FY01 actual	FY02 actual	FY03 actual	FY04 actual	FY05 actual	FY05 budget
Quarter						
1 st	\$ (231,482)	\$ (329,644)	\$ (456,174)	\$ (99,380)	\$ (95,814)	
2 nd	657,606	930,417	57,294	24,763	-	
3 rd	1,028,537	1,231,733	81,593	142,647	-	
4 th	3,240,745	3,791,679	443,408	99,720	-	295,000

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	-7%	-9%	-103%	-100%	-32%
2nd qtr/4th qtr	20%	25%	13%	25%	
3rd qtr/4th qtr	32%	32%	18%	143%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

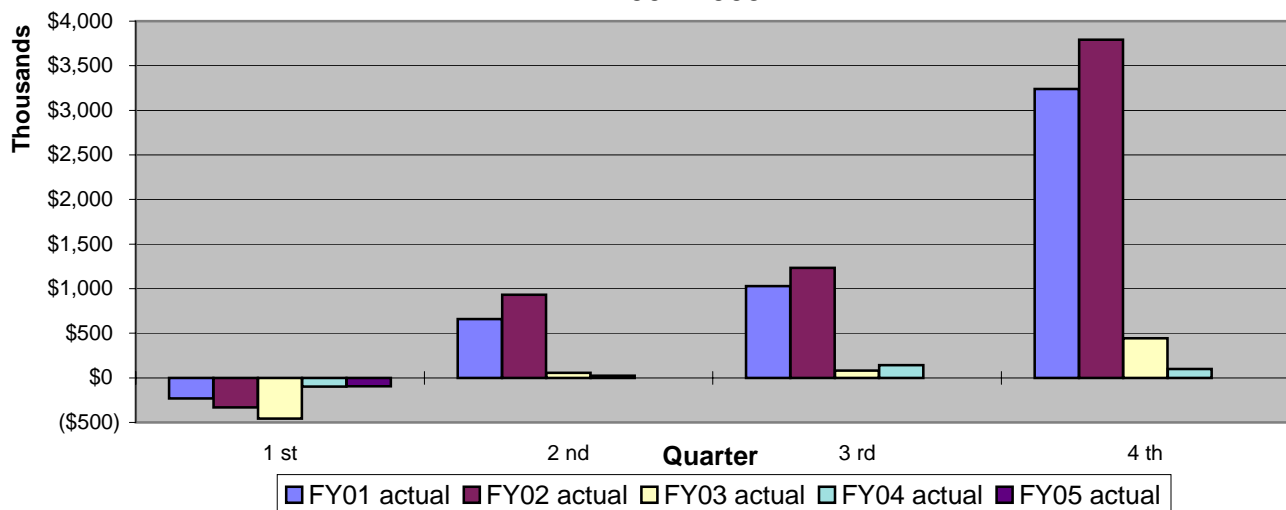
Trend Analysis--Interest Earnings

Interest Earnings is comprised of Investment Income and Other Interest Earnings. The following shows the activity for Investment Income for the first quarter of FY2005 compared to the same period in the prior year:

	FY05	FY04	\$ variance	% variance
July	(143,016)	(116,331)	(26,686)	22.94%
August	8,701	6,904	1,797	26.02%
September	30,354	1,950	28,404	1,456.34%

July's negative figures are the reversals of the June accruals from the respective prior years. FY2004's accrual was 22.94% larger than the FY2003 accrual. August and September of FY2005, which represent July and August interest, are also ahead of the same months in the prior period. Through October, factoring out the accrual, Interest on Investments is up \$54,313 (150%). The rise in the category can be attributed to an increase in the investment pool balance (first quarter of FY2005 compared to FY2004's first quarter), as well as, rising interest rates--the effective rate of return in the first quarter of FY2005 was 2.44% compared to 2.32% for all of FY2004.

Interest Earnings 2001-2005 Y-T-D



GENERAL FUND REVENUE CATEGORY-MISCELLANEOUS

RENTALS

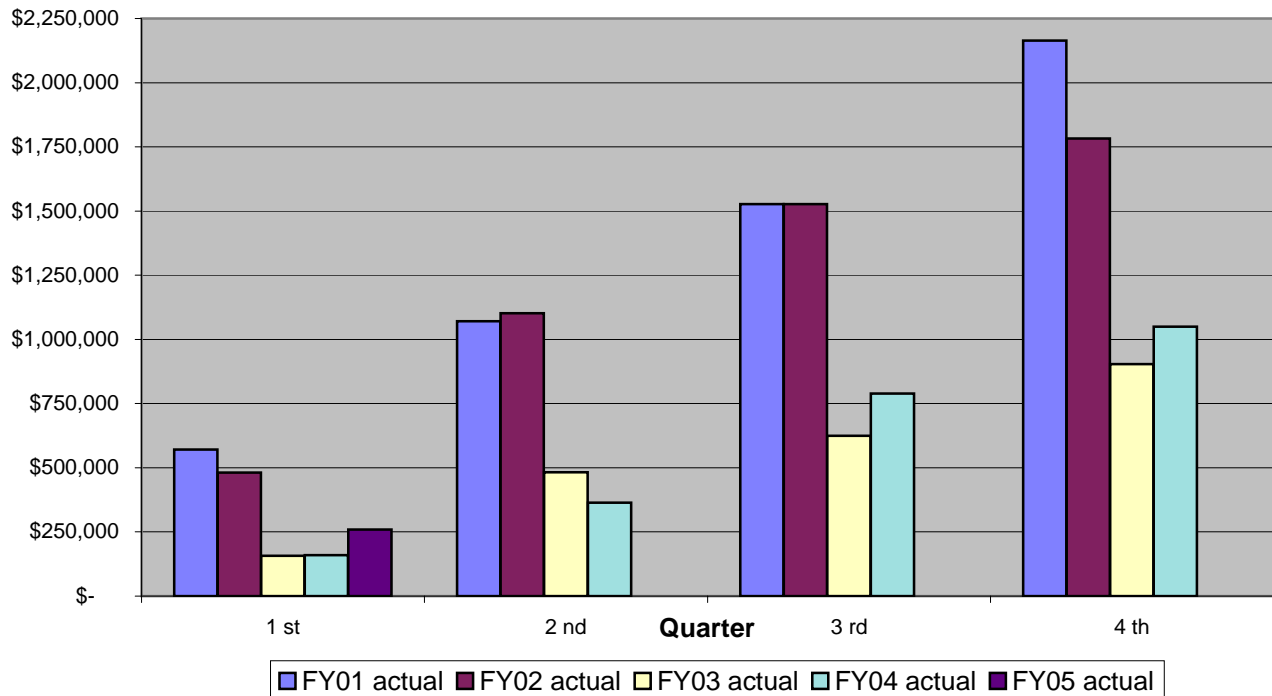
	<i>FY01 actual</i>	<i>FY02 actual</i>	<i>FY03 actual</i>	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY05 budget</i>
Quarter						
1 st	\$ 571,268	\$ 481,473	\$ 157,193	\$ 159,254	\$ 259,061	
2 nd	1,070,713	1,102,511	482,635	364,466	-	
3 rd	1,527,197	1,526,934	625,037	789,367	-	
4 th	2,163,959	1,782,759	904,197	1,050,081	-	1,114,000

<i>Ratio Analysis</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>
1st qtr/4th qtr	26%	27%	17%	15%	23%
2nd qtr/4th qtr	49%	62%	53%	35%	
3rd qtr/4th qtr	71%	86%	69%	75%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--Rentals

Rental revenue in the first quarter of FY2005 increased \$99,807 (62.67%) compared to the same period in the prior year. The large upswing was due to a 79% (\$82,467) increase in Leisure Services Rentals, as well as, increases for Real Estate & Asset Management (74%--\$10,828) and Cemetery Operations (100%--\$13,775). Leisure Services incurred significant increases at Muni Pool (49.50%--\$8,141), Charleston Heights Art Center (274.20%--\$10,355), Cultural Art Reach (584%--\$35,533), and Adult Sports (107.40%--\$28,480).

**Rentals
2001-2005 Y-T-D**



GENERAL FUND REVENUE CATEGORY-MISCELLANEOUS

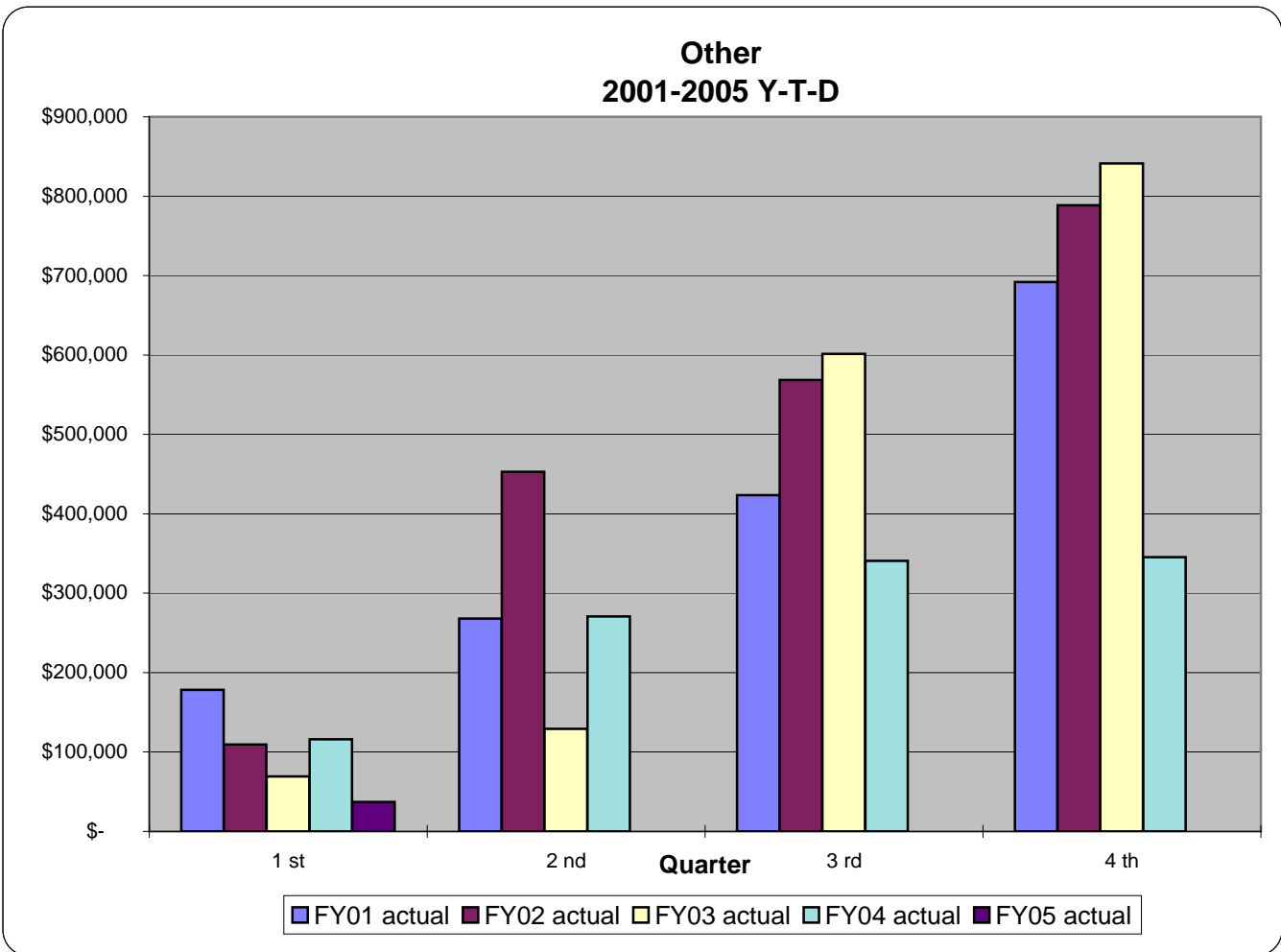
OTHER

	<i>FY01 actual</i>	<i>FY02 actual</i>	<i>FY03 actual</i>	<i>FY04 actual</i>	<i>FY05 actual</i>	<i>FY05 budget</i>
Quarter						
1 st	\$ 178,279	\$ 109,536	\$ 69,294	\$ 115,889	\$ 37,198	
2 nd	268,210	452,762	129,060	270,801	-	
3 rd	423,565	568,593	601,464	340,678	-	
4 th	692,058	788,497	841,382	345,510	-	762,000

<i>Ratio Analysis</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Act</i>	<i>Act/Bud</i>
1st qtr/4th qtr	26%	14%	8%	34%	5%
2nd qtr/4th qtr	39%	57%	15%	78%	
3rd qtr/4th qtr	61%	72%	71%	99%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--Other

Other revenues decreased \$78,691 (-67.90%) in the first quarter of FY2005 compared to the same period in the prior year. The line items in the category varied up and down throughout the quarter. The most significant decline in the category was Rebates & Refunds which declined \$49,678 (-98%).



SELECTED ENTERPRISE FUND REVENUES

BUILDING PERMITS

	FY01 actual	FY02 actual	FY03 actual	FY04 actual	FY05 actual	FY05 budget
Quarter						
1 st	\$2,063,190	\$ 2,581,399	\$ 3,040,816	\$ 3,618,116	\$ 2,973,064	
2 nd	3,976,400	4,738,727	5,628,655	7,168,598	-	
3 rd	6,142,087	7,373,353	8,750,270	10,961,998	-	
4 th	8,483,603	10,341,143	12,062,148	16,819,715	-	16,060,900

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	24%	25%	25%	22%	19%
2nd qtr/4th qtr	47%	46%	47%	43%	
3rd qtr/4th qtr	72%	71%	73%	65%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

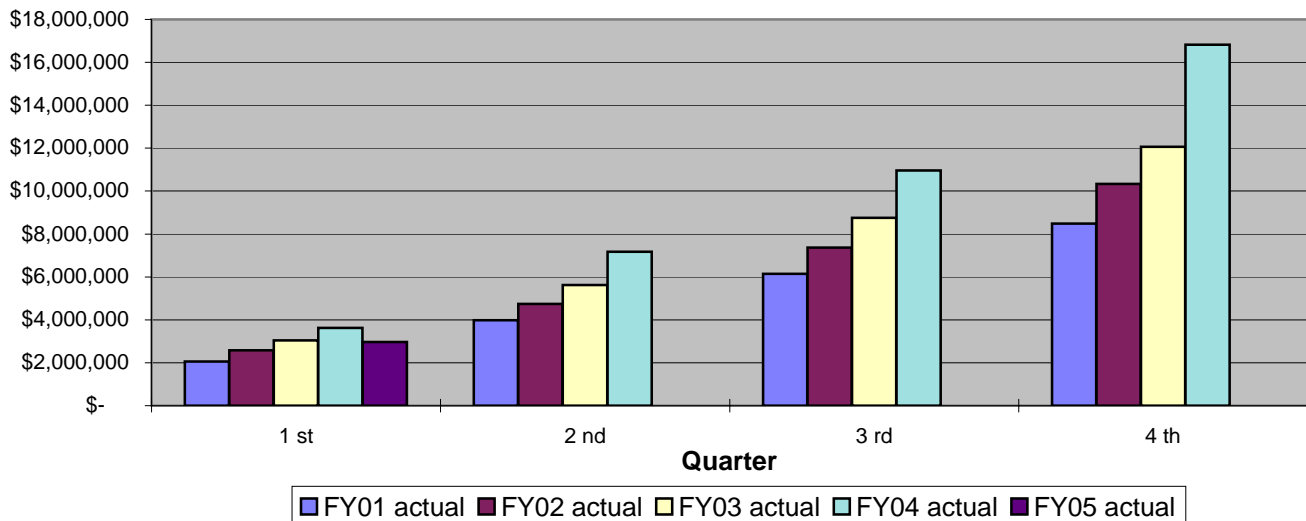
Trend Analysis--Building Permits

Building Permits in the first quarter of FY2005 decreased \$645,052 (-17.83%) compared to the prior year. The following line items had significant to moderate increases/(decreases):

Structural Permits	\$ (449,374)	(-23.89%)
Electrical Permits	\$ (134,673)	(-32.13%)
Plumbing Permits	\$ (118,528)	(-32.49%)
Air Conditioning Permits	\$ (28,231)	(-11.80%)
Plans Check Fees	\$ 53,598	9.50%
Plan O/T Reimbursement	\$ 57,840	99.74%
Express Hourly Plans Check	\$ (19,615)	(-27.75%)

The overall decline in the category was due to a drop in building valuations and the number of permits issued. Specifically, for the first quarter of FY2005, valuations decreased -23.62%, while the number of permits issued declined -18.73%. Valuations declined most significantly for new single family dwellings--a 48.90% decline.

Building Permits 2001-2005 Y-T-D



SELECTED ENTERPRISE FUND REVENUES

SEWER CONNECTION FEES

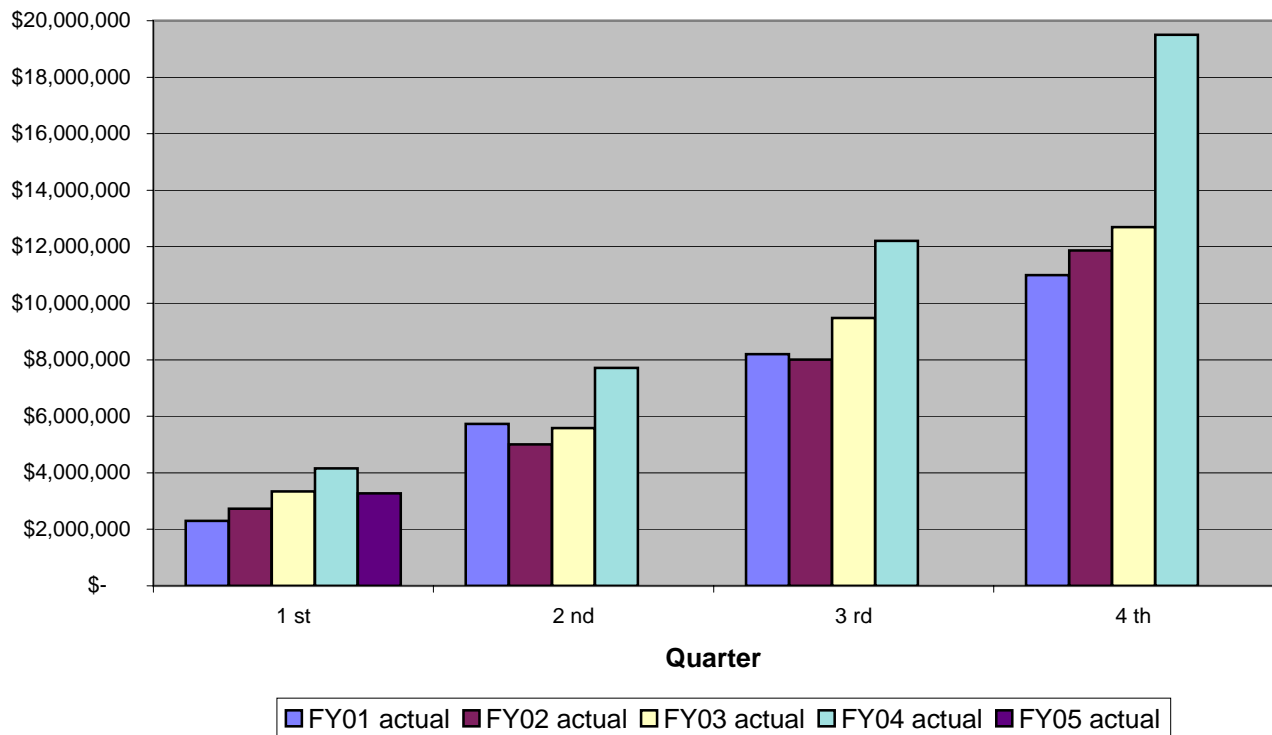
	FY01 actual	FY02 actual	FY03 actual	FY04 actual	FY05 actual	FY05 budget
Quarter						
1 st	\$2,298,207	\$ 2,724,882	\$ 3,338,509	\$ 4,151,346	\$ 3,270,694	
2 nd	5,725,137	5,007,338	5,582,530	7,712,063	-	
3 rd	8,199,776	8,012,105	9,481,747	12,204,556	-	
4 th	11,001,579	11,873,059	12,695,894	19,502,536	-	15,000,000

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	21%	23%	26%	21%	22%
2nd qtr/4th qtr	52%	42%	44%	40%	
3rd qtr/4th qtr	75%	67%	75%	63%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

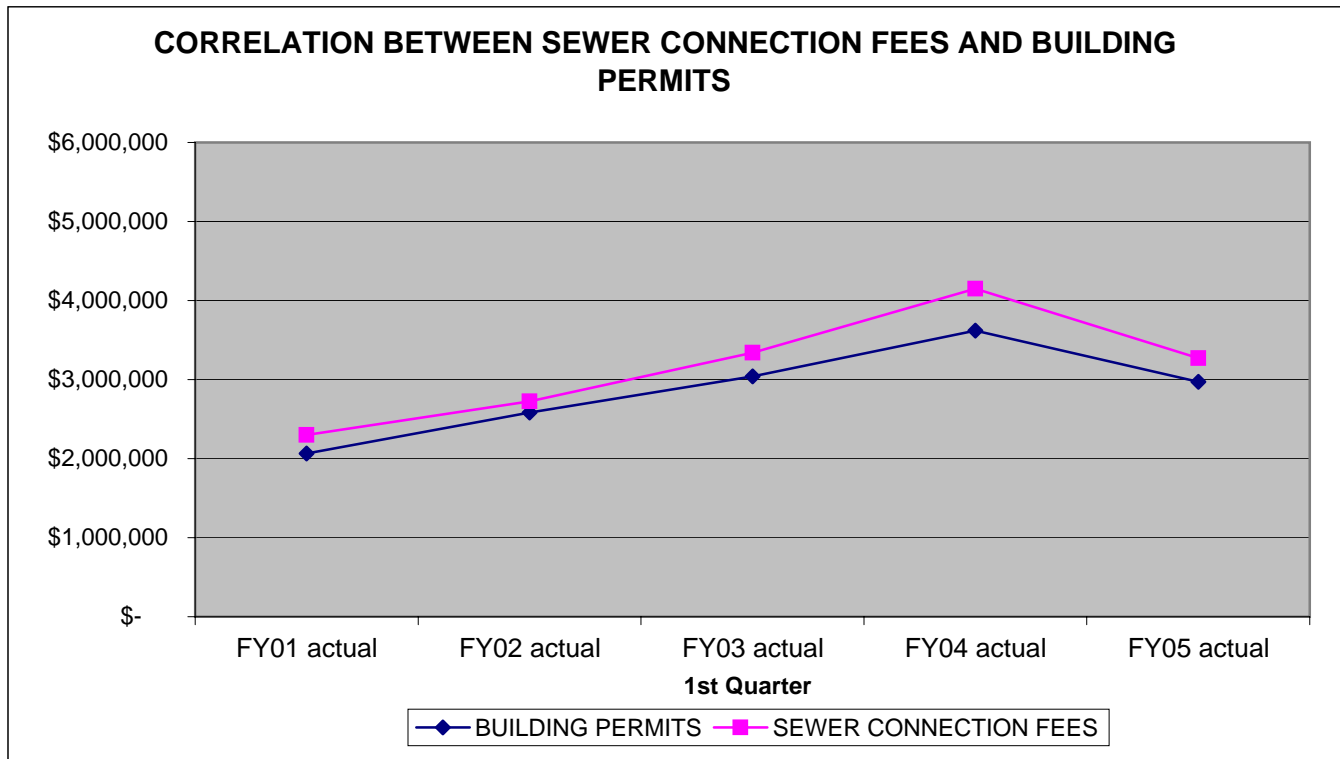
Trend Analysis--Sewer Connection Fees

Sewer Connection fees decreased \$880,652 (-21.21%) in the first quarter of FY2005 compared to the prior year. The decline in the category can be attributed to less connections made in the quarter--34% fewer connections. In addition, the number of building permits and construction valuations decreased -18.73% and -23.62%-- respectively.

**Sewer Connection Fees
2001-2005 Y-T-D**



SELECTED ENTERPRISE FUND REVENUES



SELECTED ENTERPRISE FUND REVENUES

PARKING REVENUE

	FY01 actual	FY02 actual	FY03 actual	FY04 actual	FY05 actual	FY05 budget
Quarter						
1 st	\$ 875,575	\$ 872,451	\$ 875,320	\$ 919,014	\$ 917,924	
2 nd	1,806,997	1,757,678	1,775,828	1,890,493	-	
3 rd	2,734,620	2,685,113	2,779,530	2,898,010	-	
4 th	3,652,123	3,574,373	3,723,416	3,880,119	-	3,870,000

Ratio Analysis	Act/Act	Act/Act	Act/Act	Act/Act	Act/Bud
1st qtr/4th qtr	24%	24%	24%	24%	24%
2nd qtr/4th qtr	49%	49%	48%	49%	
3rd qtr/4th qtr	75%	75%	75%	75%	
4th qtr/4th qtr	100%	100%	100%	100%	100%

Trend Analysis--Parking Revenue

Parking revenue in the first quarter of FY2005 decreased \$1,090 (-0.12%) compared to the prior year. The revenue category consists of meter fees, fines, and penalties. Meter fees and Fines increased \$2,832 (1.00%) and \$8,955 (1.91%)--respectively. Parking Penalties declined \$12,877 (-7.72%).

The decline in Parking Penalties was due to the implementation of a new software system. Due to the software implementation, no notices of delinquency were mailed for the month of September. All notices of delinquency for September were mailed in October, consequently, the line item increased significantly through the month of October.

**Parking Revenue (Meter Fees, Fines, & Penalties)
2001-2005 Y-T-D**

